



Ref. SAAM 08/2022

8 March 2022

Subject: Notification of Execution of Project Development Service Agreement for Biomass Power Projects in Japan

To: The President
The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") would like to inform that the Company has entered into a **Project Development Service Agreement** with a large Japanese trading company with the following key details.

Contract Name	Project Development Service Agreement
Contract Execution Date	29 December 2021
Employer	A large Japanese trading company
Scope of Work	Development of 2 biomass power plant projects in Japan with capacity of 10 MW per project
Contract Value	JPY 150 million (approximately THB 42 million)
Payment	divided into 2 milestones in accordance with the completion of work
Period for Handover	expected to take approximately 12 - 14 months for the handover of completed projects

Terms of the contract stipulate that the contract shall take effect once the employer has paid non-refundable advance payment, and at present, the Company has received such payment valued JPY 10 million (approximately THB 3 million).

For the development of projects under this agreement, the Company incurs no expense in the preparation, and has sufficient human resources for such proceedings. The Employer is not a connected person, and is not a party which may pose conflict of interest with the Board of Directors, management, and major shareholders of the Company and its subsidiaries in any way.

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee)
Chief Executive Officer