



Ref. SAAM 11/2022

21 April 2022

Subject: Notification of the 2022 Annual General Meeting Resolution

To: The President  
The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") would like to inform resolutions passed by the 2022 Annual General Meeting held on 21 April 2022 at 02:00 p.m. at Thonglo 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 with 19 shareholders attending in person holding an aggregate of 221,460,545 shares, 7 shareholders represented by proxies holding an aggregate of 111,002 shares, totaling 26 shareholders holding an aggregate of 221,571,547 shares, accounting for 73.8572% of 300,000,100 outstanding shares at the commencement of the Meeting, constituting a quorum, with the following details.

1. Matters to be informed

The Meeting acknowledged such matters.

2. To consider and adopt the Minutes of the Extraordinary General Meeting No. 01/2021 held on 7 September 2021

The Meeting approved the adoption of the Minutes of the Extraordinary General Meeting No. 01/2021 held on 7 September 2021 by a majority vote of shareholders attending and casting votes as follows.

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>221,980,647</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	0	votes		

Remark: In this agenda item, 4 additional shareholders representing 728,900 shares attended the Meeting.

3. To acknowledge the Board of Directors' report on the Company's operating results for the year 2021

The Meeting acknowledged the Board of Directors' report on the Company's operating results for the year 2021.

4. To consider and approve the financial statements for the year 2021 ended 31 December 2021

The Meeting approved the financial statements for the year 2021 ended 31 December 2021 by a majority vote of shareholders attending and casting votes as follows.

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%



**Total** 221,980,647 votes, equivalent to 100.0000%

Abstain 0 votes

5. To consider and approve the appropriation of the Company's net profit as legal reserve and no dividend payment from operating profit for the year 2021

The Meeting approved the appropriation of the Company's net profit of THB 607,133 as legal reserve and no dividend payment from operating profit for the year 2021 to reserve in liquidity management and utilize in business expansion according to set objectives by a majority vote of shareholders attending and casting votes as follows.

Approve 221,980,647 votes, equivalent to 100.0000%

Disapprove 0 votes, equivalent to 0.0000%

Invalid Ballot 0 votes, equivalent to 0.0000%

**Total** 221,980,647 votes, equivalent to 100.0000%

Abstain 0 votes

6. To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2022

The Meeting approved the appointment of auditors of PKF Audit (Thailand) Limited with the following details:

Auditor	Certified Public Accountant No.	Signatory in the Audit of the Company's Financial Statements
Mr. Pitinan Lilamethwat	11133	2 years (2020 - 2021)
Miss Sawinee Sawanont	7092	-
Miss Tanyarat Kongniwatsiri	11887	-

Any one of the above auditors can conduct the audit and express opinion on the Company's financial statements. Audit fees for the year 2022 shall not exceed THB 1,983,000, not including actual expenses incurred in the provision of service such as travel expenses and photocopying expenses, as necessary and appropriate. The resolution was passed by a majority vote of shareholders attending and casting votes as follows.

Approve 221,980,647 votes, equivalent to 100.0000%

Disapprove 0 votes, equivalent to 0.0000%

Invalid Ballot 0 votes, equivalent to 0.0000%

**Total** 221,980,647 votes, equivalent to 100.0000%

Abstain 0 votes

7. To consider and approve the appointment of directors in replacement of those due to retire by rotation

The Meeting approved the re-appointment of the 2 directors due to retire by rotation for another term in office by a majority vote of shareholders attending and casting votes, comprising:

(1) Ms. Sawanee Kongsakul with the following votes:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>221,980,647</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	0	votes		

(2) Assistant Professor Lapinee Kosonboon, Ph.D with the following votes:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>221,980,647</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	0	votes		

8. To consider and approve remuneration for the Board of Directors for the year 2022

The Meeting approved remuneration for the Board of Directors for the year 2022 by no less than two-thirds of total votes of shareholders attending the Meeting as follows.

(1) Monthly Remuneration and Monthly Allowance (same rate as 2021)

<b>Committee</b>	<b>Monthly Remuneration (THB/person)</b>	<b>Meeting Allowance (THB/person/time) (Only for those who attend)</b>
<u>Board of Directors</u>		
Chairman of the Board of Directors	-	20,000
Director	-	10,000
<u>Audit Committee</u>		
Chairman of the Audit Committee	-	20,000
Audit Committee	-	15,000

(2) Performance-based Compensation (same rate as 2021)

Total compensation amount shall not exceed 1.0% of the Company's consolidated financial statement net profit, limited only to independent directors.



(3) Other Benefits

- none -

with the following votes:

Approve	222,050,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>222,050,647</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>

Remark: In this agenda item, 1 additional shareholder representing 70,000 shares attended the Meeting.

Please be informed accordingly.

Yours Sincerely,

( Mr. Podduang Kongkamee )  
Chief Executive Officer