

Ref. SAAM 15/2022

24 May 2022

Subject: Notification of the Registration of Increase in Paid-up Capital with the Department of Business Development,

Ministry of Commerce

To: The President

The Stock Exchange of Thailand

Reference is made to the resolutions of the Extraordinary General Meeting No. 01/2021 of SAAM Development Public Company Limited (the "Company") held on Tuesday, 7 September 2021 approving the issuance and allocation of warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 and No. 2 to existing shareholders in accordance with their respective shareholding. Subsequently, on 17 September 2021, the Company registered the increase in registered capital to accommodate the warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 and No. 2 to the Department of Business Development, Ministry of Commerce.

The Company would like to inform that the Company has registered the increase in paid-up capital, from paid-up capital of THB 150,000,050 divided into 300,000,100 shares with par value of THB 0.50 per share, to new paid-up capital of THB 150,000,350 divided into 300,000,700 shares with par value of THB 0.50 per share to the Department of Business Development, Ministry of Commerce on 24 May 2022, in accordance with the exercise of rights to purchase newly issued shares of the Company on the 2nd exercise date 18 May 2022.

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee) Chief Executive Officer