



Ref. SAAM 14/2023

19 May 2023

Subject: Establishment of Subsidiary Companies Overseas under a Subsidiary which the Company Holding 100% Investment

To: The President

The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") has already established 2 subsidiaries under SAAM International Limited, a subsidiary which the Company holding 100% investment, with the following details:

Company Name	Biomass Power Nine GK and Biomass Power Ten GK
Objectives	To develop renewable energy projects in accordance with client's requirements in Japan by selling investment in subsidiary
Registration Date	1 <sup>st</sup> May 2023
Registered Capital	THB 25,036 for each subsidiary (100,000 JPY)
Proportional Share Holding	100% by SAAM International Limited, a subsidiary which the Company holding 100% investment
Source of Capital	Working capital cash from Subsidiary (SAAM International Limited)
Transaction size	This transaction size is not considered as a connected transaction in accordance with the Notification of Capital Market Supervisory Board No.TorChor 21/2551 Re: Rules on Connected Transaction, and the transaction size is not considered as a significant asset acquisition transaction according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (as amended) and the Notification of the Capital Market Supervisory Board No.TorChor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.



Please be informed accordingly.

Yours Sincerely,

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( Mr. Podduang Kongkamee )  
Chief Executive Officer