



Ref. SAAM 17/2023

25 September 2023

Subject: Notification the Exercise of SAAM-W2 No. 5

To: The President  
The Stock Exchange of Thailand

Reference is made to SAAM Development Public Company Limited (the "Company")'s issuance and allocation of 29,978,987 units of warrants to purchase ordinary shares of SAAM Development Public Company Limited No. 2 ("SAAM-W2"), with the term of 3 years, on 20 October 2021 (the last exercise date being on 19 October 2024) to existing shareholders of the Company. The Company would like to inform of exercise no. 5 details as follows:

1. Exercise Date 25 October 2023
2. Exercise Notification Period During 10.00 a.m. - 4.00 p.m. of 17 - 20, and 24 October 2023
3. Exercise Ratio 1 unit of Warrant is entitled to purchase 1 ordinary share
4. Exercise Price THB 11.00 (eleven baht) per share
5. Place of Contact  
SAAM Development Public Company Limited  
Company Secretary Office  
Major Tower Thonglor, Room No. 2.2, 10<sup>th</sup> Floor,  
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road,  
Klongton Nua, Wattana, Bangkok 10110  
Telephone: 02-096-1936-7 ext. 105
6. Exercise Procedures  
Warrant holders who wish to exercise their right to purchase ordinary shares shall comply with the conditions to exercise the Warrants, by proceeding and sending the following documents within the Exercise Notification Period:
  - a) Exercise Notification Form to purchase ordinary shares, available at <http://investor.saam.co.th/th/warrants.php>, that is correctly, clearly and completely filled out in all sections, signed by the warrant holder and sent to the Company and/ or Receiving Agent ( if any) within the Exercise Notification Period. If the Warrant Holder is a juristic person, the document shall be signed by authorized person(s) of the juristic person with affixed company seal (if any).



- b) Warrants or Warrant Substitutes, in the form prescribed by the Stock Exchange, bearing the signature of the Warrants Holder as transferor representing the relevant number of the Warrants as specified in the Exercise Notification Form. In the case where the warrant holder exercises only a part of the total Warrants and wishes to delegate another person to receive the new Warrants only for the unexercised portion, the Warrant Holder must also submit a power of attorney signed by the warrant holder to delegate another person to receive the new Warrants only for the unexercised portion is his or her place, sent to the Company and/or Receiving Agent (if any).
- c) Make payment in the amount specified in the Exercise Notification Form through one of the following means and submit the evidence of payment to the Company and/or Receiving Agent (if any):
  - 1) Fund transfer to a savings bank account number 028-4-12609-2 at Siam Commercial Bank, Ekamai branch, under the account name of SAAM Development Public Company Limited, attaching the evidence of payment issued by the bank specifying the warrant holder's full name and contact number. Warrant Holders who wish to exercise their rights shall only make 1 money transfer per 1 Exercise Notification Form.
  - 2) Personal cheque, draft, or cashier's cheque which can be taken for collection in Bangkok at the Thailand Clearing House Company Limited within 1 business day from the date of delivery of intention to exercise the Warrants, dated and submitted along with a complete set of evidence at least 2 business days prior to each Exercise Date, and crossed made payable to SAAM Development Public Company Limited, specifying the warrant holder's full name and contact number at the back. Warrant holders who wish to exercise their rights shall only make 1 payment through personal cheque, draft, or cashier's cheque per 1 Exercise Notification Form.



The Company and/or Receiving Agent (if any) will not accept any documents relating to the exercise of Warrants via post, cheques issued in provinces other than Bangkok, cheques, drafts, or cashier's cheques sent via post, and payments for the share subscription made in cash.

The exercise of Warrants to purchase the ordinary shares will be deemed complete only if the Company and/or Receiving Agent (if any) has received payment. If payment is not received for any reason not arising from the Company and/or Receiving Agent (if any), it shall be deemed that Warrant Holders intend to cancel the exercise the rights under the Warrants on the relevant Exercise Date and the Company accepts such cancellation. The Company and/or Receiving Agent (if any) will return the Warrants together with the personal cheque, draft, or cashier's cheque from which payment cannot be collected, to such warrant holder through registered mail within 14 days from the relevant Exercise Date. However, this shall not deprive warrant holders the right to exercise the Warrants in the following instances. Nevertheless, if such cancellation occurs on the Last Exercise Date, such Warrants shall be deemed expired without any exercise, and the Company and/or Receiving Agent (if any) shall not be responsible for the interest and/or any damages in any case whatsoever.

- d) Warrant holders shall be responsible for stamp duty or applicable tax (if any) in accordance with the Revenue Code, or any regulation or any law governing the exercise of the Warrants.
- e) Supporting evidence for share subscription
  - 1) Thai individual: A certified true copy of a valid identification card or government officer identification card or state enterprise officer identification card (in the case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a copy of any document



issued by a government authority e.g. certificate of name/surname change, etc. must be enclosed)

2) Foreign individual: A certified true copy of a valid alien identification card or passport

3) Thai juristic person: A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the respective Exercise Date, duly signed by the authorized director(s) whose name(s) appear on the affidavit along with a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s) (as the case may be)

4) Foreign juristic person: A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, notarization by a notary public of the country issuing such documentation for a period of no longer than 6 months prior to the respective Exercise Date, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clauses 1) or 2) of the authorized director(s) (as the case may be)

5) Custodian: A certified true copy of the certificate of incorporation, notarization by a notary public of the country issuing such documentation for a period of no longer than 6 months prior to the respective Exercise Date, including a letter of custodian appointment, a power of attorney (if any), and a certified true copy of the documents specified in Clauses 1) or 2) of the authorized signatory (as the case may be)

If a Warrant holder fails to submit the aforementioned supporting documents when exercising the Warrants, the Company and/or Receiving Agent (if any) reserves the right to deem that such warrant holder does not intend to exercise the rights under the Warrants on the relevant Exercise Date. Nevertheless, the Company and/or Receiving Agent (if any) may use its discretion to allow such warrant holder to exercise the Warrants as it deems appropriate.



For other details and conditions other than those specified above, please refer to the Terms and Conditions, and Rights of the Issuers and Holders of the Warrants to Purchase Ordinary Shares of SAAM Development Public Company Limited No. 2 (SAAM-W2).

Please be informed accordingly.

Yours Sincerely,

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( Mr. Podduang Kongkamee )

Chief Executive Officer