



Ref. SAAM 10/2020

30 April 2020

Subject: The Appointment of Auditors

To: The President
The Stock Exchange of Thailand

Reference is made to the announcement by SAAM Energy Development Public Company Limited (the "Company") through the Stock Exchange of Thailand's communication channel on 10 April 2020 to postpone the 2020 Annual General Meeting indefinitely, following the Coronavirus 2019 (COVID-19) outbreak, which resulted in the postponement of consideration and approval of the agenda concerning appointment of the Company's external auditor and the determination of audit fees for the year 2020.

The Office of the Securities and Exchange Commission ("SEC") has announced the Notification of the Capital Market Supervisory Board No. TorJor. 28/2563 dated 27 March 2020, granting a waiver in the event that a listed company is unable to hold the Annual General Meeting to appoint auditors due to the Coronavirus 2019 outbreak, allowing such company to submit financial statements for the 1st quarter of 2020 which have been reviewed by the auditor approved by the SEC and appointed by the company's Board of Directors to the SEC. In addition, the company shall propose that the Annual General Meeting appoint such auditor in the next meeting.

In this regard, the Board of Directors' Meeting No. 01/2020 held on 21 February 2020, through consideration by the Audit Committee, has resolved to approve the appointment of the following auditors from PKF Audit (Thailand) Limited:

- Mr. Pitinan Lilamethwat Certified Public Accountant License No. 11133 and/or
- Miss Sawinee Sawanont Certified Public Accountant License No. 7092

Any of the above auditors can conduct the audit and express an opinion on the Company's financial statements, with audit fees at an amount not exceeding THB 1.880 million for the year 2020. The Company will propose this matter for approval at the 2020 Annual General Meeting.

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee)
Chief Executive Officer