



Ref. SAAM 09/2021

23 April 2021

Subject: Notification of the 2021 Annual General Meeting Resolution

To: The President  
The Stock Exchange of Thailand

SAAM Energy Development Public Company Limited would like to inform resolutions passed by the 2021 Annual General Meeting held on 23 April 2021 at 02:00 p.m. at Maestro 02 and 03 Room, Major Tower Thonglor Building, 17th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110 with 17 shareholders attending in person holding an aggregate of 230,449,500 shares, 10 shareholders represented by proxies holding an aggregate of 7,619,201 shares, totaling 27 shareholders holding an aggregate of 238,068,701 shares, accounting for 79.3562% of 300,000,000 outstanding shares at the commencement of the Meeting, constituting a quorum, with the following details.

1. Matters to be informed

The Meeting acknowledged such matters.

2. To consider and adopt the Minutes of the 2020 Annual General Meeting held on 8 July 2020

The Meeting approved the adoption of the Minutes of the 2020 Annual General Meeting held on 8 July 2020 by a majority vote of shareholders attending and casting votes as follows.

Approve	238,359,201	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,359,201	votes,	equivalent to	100.0000%

Remark: In this agenda item, 1 additional shareholder representing 290,500 shares attended the Meeting.

3. To acknowledge the Board of Directors' report on the Company's operating results for the year 2020

The Meeting acknowledged the Board of Directors' report on the Company's operating results for the year 2020.

4. To consider and approve the financial statements for the year 2020 ended 31 December 2020

The Meeting approved the financial statements for the year 2020 ended 31 December 2020 by a majority vote of shareholders attending and casting votes as follows.

Approve	238,359,201	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,359,201	votes,	equivalent to	100.0000%

5. To consider and approve the appropriation of the Company's net profit as legal reserve and for dividend payment

The Meeting approved the appropriation of the Company's net profit of THB 1,100,000 as legal reserve and dividend payment from operating results for the year ended 31 December 2020 at THB 0.0130 per share, amounting to THB 3.90 million, with Record Date on 10 March 2021 and dividend payment on 14 May 2021 by a majority vote of shareholders attending and casting votes as follows.

Approve	238,359,201	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,359,201	votes,	equivalent to	100.0000%

6. To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2021

The Meeting approved the appointment of auditors of PKF Audit (Thailand) Limited as auditors of the Company for the year 2021 with the following details:

<b>Auditor</b>	<b>Certified Public Accountant No.</b>	<b>Signatory in the Audit of the Company's Financial Statements</b>
Mr. Pitinan Lilamethwat	11133	1 year (2020)
Miss Sawinee Sawanont	7092	-
Miss Tanyarat Kongniwatsiri	11887	-

Any one of the above auditors can conduct the audit and express opinion on the Company's financial statements. Audit fees for the year 2021 shall not exceed THB 1,880,000, not including actual expenses incurred in the provision of service such as travel expenses and photocopying expenses, as necessary and appropriate. The resolution was passed by a majority vote of shareholders attending and casting votes as follows.

Approve	238,384,201	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,384,201	votes,	equivalent to	100.0000%

Remark: In this agenda item, 1 additional shareholder representing 25,000 shares attended the Meeting.

7. To consider and approve the appointment of directors in replacement of those due to retire by rotation

The Meeting approved the re-appointment of the 3 directors due to retire by rotation for another term in office by a majority vote of shareholders attending and casting votes, comprising of:



(1) Mr. Therapong Suebattana with the following votes:

Approve	238,384,201	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,384,201	votes,	equivalent to	100.0000%

(2) Mrs. Songsri Nitayasuth with the following votes:

Approve	238,390,207	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,390,207	votes,	equivalent to	100.0000%

Remark: In this agenda item, 1 additional shareholder representing 6,006 shares attended the Meeting.

(3) Mr. Manukitti Nityasuddhi with the following votes:

Approve	238,390,207	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,		
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,390,207	votes,	equivalent to	100.0000%

8. To consider and approve remuneration for the Board of Directors for the year 2021

The Meeting approved remuneration for the Board of Directors for the year 2021 by no less than two-thirds of total votes of shareholders attending the Meeting as follows.

(1) Monthly Remuneration and Monthly Allowance (same rate as 2020)

Committee	Monthly Remuneration (THB/person)	Meeting Allowance (THB/person/time) (Only for those who attend)
<u>Board of Directors</u>		
Chairman of the Board of Directors	-	20,000
Director	-	10,000
<u>Audit Committee</u>		
Chairman of the Audit Committee	-	20,000
Audit Committee	-	15,000

(2) Performance-based Compensation (same rate as 2020)

Total compensation amount shall not exceed 1.0% of the Company's consolidated financial statement net profit, limited only to independent directors.



(3) Other Benefits

- none -

with the following votes:

Approve	238,390,207	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	238,390,207	votes,	equivalent to	100.0000%

9. To acknowledge the change in objectives on the utilization of proceeds from capital increase through public offering

The Meeting acknowledged the change in objectives on the utilization of proceeds from capital increase through public offering.

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee)  
Chief Executive Officer