



Ref. SAAM 23/2021

7 September 2021

Subject: Notification of the Extraordinary General Meeting No. 01/2021 Resolution

To: The President

The Stock Exchange of Thailand

SAAM Energy Development Public Company Limited would like to inform resolutions passed by the Extraordinary General Meeting No. 01/2021 held on 7 September 2021 at 02:00 p.m. in the form of an electronic meeting with 9 shareholders attending in person holding an aggregate of 224,344,600 shares, 21 shareholders represented by proxies holding an aggregate of 3,973,200 shares, totaling 30 shareholders holding an aggregate of 228,317,800 shares, accounting for 76.1059% of 300,000,000 outstanding shares at the commencement of the Meeting, constituting a quorum, with the following details.

1. Matters to be informed

The Meeting acknowledged such matters.

2. To consider and adopt the Minutes of the 2021 Annual General Meeting held on 23 April 2021

The Meeting approved the adoption of the Minutes of the 2021 Annual General Meeting held on 23 April 2021 by a majority vote of shareholders attending and casting votes as follows.

Approve	228,317,200	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,200</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	600	votes		

3. To consider and approve the change of Company name and Company seal, and the amendment of the Memorandum of Association and Articles of Association to be in line with the change of Company name and Company seal

The Meeting approved the change of Company name from SAAM Energy Development Public Company Limited to SAAM Development Public Company Limited, the change of Company seal, and the amendment of the Memorandum of Association and Articles of Association to be in line with the change of Company name and Company seal by no less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having voting rights as follows.



Approve	228,317,200	votes,	equivalent to	99.9997%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	600	votes,	equivalent to	0.0003%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,800</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>

4. To consider and approve the issuance and allocation of warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 and No. 2, to existing shareholders proportionate to respective shareholdings

The Meeting approved the issuance and allocation of warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 with a term of 1 year at the price of THB 0 (Nil) per unit of no more than 30,000,000 units to existing shareholders proportionate to their respective shareholding (Right Offering) and issuance and allocation of warrants representing the right to purchase newly issued ordinary shares of the Company No. 2 with a term of 3 years at the price of THB 0 (Nil) per unit of no more than 30,000,000 units to existing shareholders proportionate to their respective shareholding (Right Offering) with Record Date for determining the names of shareholders entitled to be allocated SAAM-W1 and SAAM-W2 Warrants proportionate to respective shareholdings on 15 September 2021 by a majority vote of shareholders attending and casting votes as follows.

Approve	228,317,200	votes,	equivalent to	99.9997%
Disapprove	600	votes,	equivalent to	0.0003%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,800</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	0	votes		

5. To consider and approve the capital increase to accommodate the exercise of warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 and No. 2

The Meeting approved the capital increase of no more than THB 30,000,000, from existing registered capital of THB 150,000,000 to THB 180,000,000, by issuing no more than 60,000,000 newly issued ordinary shares, at the par value of THB 0.50 per share to accommodate the exercise of SAAM-W1 and SAAM-W2 Warrants by no less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having voting rights as follows.



Approve	228,317,200	votes,	equivalent to	99.9997%
Disapprove	600	votes,	equivalent to	0.0003%
Abstain	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,800</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>

6. To consider and approve the amendment to the Memorandum of Association to be in line with the capital increase of the Company

The Meeting approved the amendment to the Memorandum of Association to be in line with the capital increase of the Company, from existing registered capital of THB 150,000,000 divided into 300,000,000 shares, to new registered capital of THB 180,000,000 divided into 360,000,000 shares, to accommodate the exercise of SAAM-W1 and SAAM-W2 Warrants by no less than three-fourths (3/4) of the total votes of shareholders attending the meeting and having voting rights as follows.

Approve	228,317,200	votes,	equivalent to	99.9997%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	600	votes,	equivalent to	0.0003%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,800</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>

7. To consider and approve the allocation of newly issued shares to accommodate the exercise of warrants representing the right to purchase newly issued ordinary shares of the Company No. 1 and No. 2

The Meeting approved allocation of no more than 60,000,000 newly issued shares at the par value of THB 0.50 per share into: no more than 30,000,000 newly issued shares at the par value of THB 0.50 per share to accommodate the exercise of SAAM-W1 Warrants, and no more than 30,000,000 newly issued shares at the par value of THB 0.50 per share to accommodate the exercise of SAAM-W2 Warrants, by a majority vote of shareholders attending and casting votes as follows.

Approve	228,317,200	votes,	equivalent to	99.9997%
Disapprove	600	votes,	equivalent to	0.0003%
Invalid Ballot	0	votes,	equivalent to	0.0000%
<b>Total</b>	<b>228,317,800</b>	<b>votes,</b>	<b>equivalent to</b>	<b>100.0000%</b>
Abstain	0	votes		



Please be informed accordingly.

Yours Sincerely,

( Mr. Podduang Kongkamee )  
Chief Executive Officer