



Ref. SAAM 29/2021

8 November 2021

Subject: Resolutions of the Board of Directors Approving Interim Dividend Payment and Approving Change in Company Name and Company Seal of a Subsidiary

To: The President  
The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") would like to inform that the Board of Directors' Meeting No. 05/2021 held on Monday, 8 November 2021 in the Company Meeting Room, Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok passed the following resolutions.

1. Approved the payment of interim dividend from the Company's 9-month operating results ended 30 September 2021 at THB 0.012 per share, totaling THB 3,600,000.00 to shareholders. The Record Date for specifying the list of shareholders entitled to receive this dividend will be Tuesday, 23 November 2021 and the dividend will be paid on Tuesday, 7 December 2021. This dividend is paid from profits subjected to 20% corporate income tax rate, and individual shareholders are entitled to claim tax credit on the dividend.
2. Approved the change in company name and company seal of SAAM Service Company Limited, a subsidiary which the Company holds 100% stake, to reflect business direction, including the amendment to Clause 1. of the Memorandum of Association and any other related documents to be in line with the change in company name and company seal, with the following details:

	Thai	English
<b>Original Name</b>	บริษัท เอสเอเอเอ็ม เซอร์วิส จำกัด	SAAM Service Company Limited
<b>Revised Name</b>	บริษัท เอสเอเอเอ็ม โซลูชั่น จำกัด	SAAM Solutions Company Limited

SAAM Service Company Limited shall proceed with the process of holding Board of Directors' Meeting and Shareholder's Meeting to approve in accordance with the resolutions of the Board of Directors' Meeting of the Company going forward.



Please be informed accordingly.

Yours Sincerely,

( Mr. Podduang Kongkamee )

Chief Executive Officer