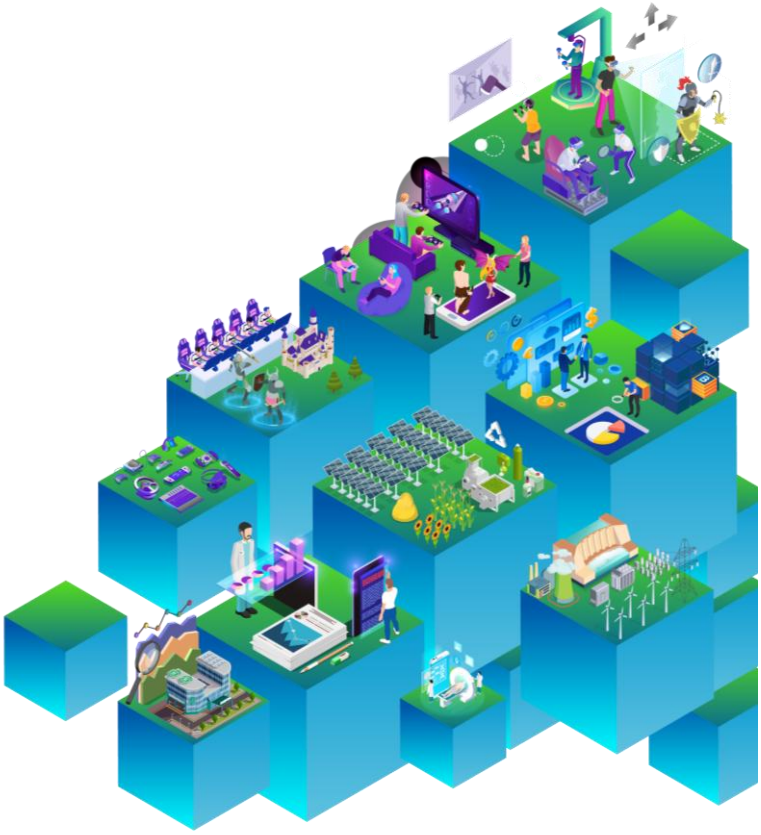
Invitation to the 2026 Annual General Meeting of

SAAM Development Public Company Limited



Thursday, 23rd April 2026 at 02:00 p.m.

Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel,

300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110

For convenience during registration,

please bring along the registration form with barcode

to present to staff at the Meeting

QR Code for downloading Meeting documents in PDF File and 2026 Annual Report in PDF File

Ref. SAAM 10/2026

20 March 2026

Subject: Invitation to the 2026 Annual General Meeting of Shareholders

To: Shareholders of SAAM Development Public Company Limited

Enclosures No.:

1. Minutes of the Extraordinary General Meeting of Shareholders No. 01/2026 (Agenda Item 2)
2. The 2025 Annual Report (available for download from the QR Code as appeared on the cover of this Meeting invitation)
3. Report on Capital Increase (F53-4) (Agenda Items 6)
4. Profiles of Nominees for Auditor Appointment (Agenda Item 9)
5. Profiles of Directors Seeking Reappointment (Agenda Item 10)
6. Independent Directors' Information for Proxy Appointment
7. Proxy Forms A, B, and C
8. Instructions on Registration, Proxy Appointment, and Required Documents and Evidence for Meeting Participants
9. Company's Articles of Association Related to Shareholder Meetings
10. Privacy Policy for the 2026 Annual General Meeting of Shareholders
11. Map of the 2026 Annual General Meeting Venue

The Board of Directors' Meeting No. 02/2026 of SAAM Development Public Company Limited held on 20 February 2026 resolved **to convene the 2026 Annual General Meeting on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110** with details as shown in Enclosure No. 11 to consider the following matters:

Agenda 1 Matters to be informed

This agenda item is for acknowledgment only; therefore, no voting is required.

Agenda 2 To consider and adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026

Objective and Rationale:

The Extraordinary General Meeting of Shareholders No. 01/2026 was held on 16 February 2025 and the Company submitted the minutes to the Stock Exchange of Thailand ("SET") within 14

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No.2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110
www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

days and to the Ministry of Commerce within the period stipulated by law, and disseminated to shareholders for consideration along with this Meeting invitation with details as shown in Enclosure No. 1.

Opinion of the Board:

The Board of Directors has deemed it appropriate to propose to the 2026 Annual General Meeting to consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 01/2026, which have been accurately and completely recorded in accordance with the actual proceedings.

Voting Requirement:

This agenda item requires approval by a majority vote of the shareholders present and casting their votes, with abstentions excluded from the vote count.

Agenda 3 To acknowledge the Board of Directors' report on the Company's operating results for the year 2025

Objective and Rationale:

The Company has summarized its operational performance and key developments for the fiscal year ending 31 December 2025, as outlined in the 2025 Annual Report (Form 56-1 One Report) under Section 1.4: Management Discussion and Analysis. This report has been distributed to shareholders along with this meeting invitation, as detailed in Enclosure No 2.

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit this matter to the 2026 Annual General Meeting of Shareholders for acknowledgment of the Company's 2025 performance report, which comprehensively covers all aspects of the Company's operations.

Voting Requirement:

This agenda item is for acknowledgment only; therefore, no voting is required.

Agenda 4 Consideration and approval of the financial statements for the year 2025 ended 31 December 2025

Objective and Rationale:

The Company has prepared and submitted its financial statements for the fiscal year ended 31 December 2025, which have been audited by the external auditor and reviewed by the Audit Committee. These financial statements are presented in the 2025 Annual Report (Form 56-1 One Report) under Section 3: Financial Statements. The report has been distributed to shareholders alongside this meeting invitation, as detailed in Enclosure No. 2, with key highlights summarized as follows.

Unit: THB million

Items	Consolidated Financial Statements		Separate Financial Statements	
	2025	2024	2025	2024
Total Assets	565.12	502.98	443.47	367.68
Total Liabilities	80.95	83.71	97.02	94.30
Total Equity	484.17	419.27	346.44	273.38
Total Revenues	74.73	72.43	48.40	54.74
Net profit (loss) for the year	(9.66)	14.45	(9.98)	21.56
Net profit (loss) attributable to shareholders of the Company	(9.66)	14.45	(9.98)	21.56
Earnings (loss) per share (Baht per share)	(0.031)	0.048	(0.032)	0.072

Opinion of the Audit Committee:

The Audit Committee has reviewed the Company's financial statements for the fiscal year ended 31 December 2025, which have been audited and certified by PKF Audit (Thailand) Limited. The Committee recommends that the Board propose these financial statements for approval at the 2026 Annual General Meeting of Shareholders.

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit this matter to the 2026 Annual General Meeting of Shareholders for approval of the Company's financial statements for the fiscal year ended 31 December 2025, which have been audited, certified by the external auditor, and reviewed by the Audit Committee.

Voting Requirement:

This agenda item requires approval by a majority vote of the shareholders present and casting their votes, with abstentions excluded from the vote count.

Agenda 5 Consideration and approval of the omission of the allocation of net profit to the legal reserve and the omission of dividend payment for the operating results for the year 2025.

Objective and Rationale:

The Company has a policy of paying dividends at a rate of no less than 40% of net profit after corporate income tax from the separate financial statements, and after all reserves required by law. The dividend payout depends on various factors, including operational performance, financial

position, the need for working capital, future business expansion plans, and other relevant factors, taking into account necessity, appropriateness, and other considerations. For the fiscal year 2025, the Company reported a net loss in the separate financial statements totaling Baht 9,981,758, with the following details:

(1) The omission of the allocation of net profit as a statutory reserve in accordance with Section 116 of the Public Limited Companies Act and Article 46 of the Company's Articles of Association, which requires an allocation of not less than 5% of the Company's net profit.

(2) No dividend payment from operating profit for the year 2025. During 2025, the Company paid an interim dividend from retained earnings as of 30 September 2025 and unappropriated retained earnings at the rate of THB 0.050 per share for a total of 317,000,000 shares, amounting to THB 15,850,000, on 12 December 2025. This represented 96% of the net profit according to the Company's separate financial statements and was in accordance with the Company's dividend payment policy.

Details of the dividend payments, comparing 2 accounting periods, are as follows:

Details of the Dividend Payments	**Year 2025**	**Year 2024**
Dividend Paid		
Dividend Per Share (THB)	0.050	0.030
Total Amount (THB million)	15.85	9.00
Equivalent Percentage of Net Profit (%)	96	41.74

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit to the 2026 Annual General Meeting of Shareholders the proposal for the approval of the omission of the allocation of net profit to the legal reserve and the omission of dividend payment for the operating results for the year 2025.

Voting Requirement:

This agenda item requires approval by a majority vote of the shareholders present and casting their votes, with abstentions excluded from the vote count.

Agenda 6 To consider and approve the extension of the period for the allocation of additional ordinary shares under a General Mandate for capital increase. The conditions for the allocation of additional ordinary shares will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026

Objective and Rationale:

The process of increasing capital through a General Mandate involves seeking approval from a listed company's shareholders' meeting in advance. This mandate grants the Board of Directors

the authority to determine various aspects related to the issuance and allocation of additional shares. These aspects may include setting the price, date, and time for the offering, as well as establishing any conditions deemed appropriate for each offering.

In this regard, the Company hereby proposes to consider and approve the extension of the period for the allocation of ordinary shares capital increase through a General Mandate, not exceeding 190,200,000 shares, with a par value of THB 0.50 per share, totaling not more than THB 95,100,000, divided into 3 methods, as previously approved at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026 with the details as follows:

Method 1 Offering and allocation of up to 95,100,000 newly issued common shares, representing 30% of the paid-up capital, to existing shareholders in proportion to their shareholding (Rights Offering).

Method 2 Offering and allocation of up to 63,400,000 newly issued common shares, representing 20% of the paid-up capital, to the general public (Public Offering).

Method 3 Offering and allocation of up to 31,700,000 newly issued common shares, representing 10% of the paid-up capital, to specific investors (Private Placement).

The allocation of newly issued shares under Methods 1, 2, and 3 above may be executed through any one or a combination of these methods, as detailed in the Enclosure No. 3: Capital Increase Report (F53-4). The total paid-up capital increase shall not exceed 30% of the paid-up capital as of the date the Board of Directors resolved to approve this capital increase on 15 January 2026, equivalent to 95,100,000 shares. If the additional common shares are allocated through a Public Offering under Method 2 and/or a Private Placement under Method 3 as stated above, the increase in paid-up capital must not exceed 20% of the paid-up capital as of the date the Board of Directors approved the capital increase on 15 January 2026, amounting to 63,400,000 shares.

Furthermore, the Board of Directors is authorized to undertake or facilitate all necessary actions related to the allocation of these newly issued shares, including but not limited to the following:

(a) Consider the offering and allocation of newly issued common shares, which may be offered in full or in part, and may be conducted in one or multiple tranches.

(b) Determine the objectives, the duration of the offering, the offering price, the method of subscription and payment, as well as any conditions and other details related to the allocation of the newly issued common shares. The allocation must not be made to related parties (as per the Securities and Exchange Commission ("SEC") Notification No. T.J. 21/2551 regarding related party transactions and the SEC Notification regarding disclosure and actions of listed companies in related party transactions, B.E. 2546), particularly in relation to the Private Placement offering.

Furthermore, the offering price must not be set below market value (according to the SEC's regulations regarding approval and permission for public offerings or private placements).

(c) When determining the offering price of the company's newly issued common shares under the General Mandate for Private Placement, the price must be the best achievable based on market conditions at the time of offering to investors and must serve the best interests of the company and its shareholders. The offering price may be subject to a discount but must not exceed 10% of the market price, which is calculated based on the weighted average price over a period of no less than 7 consecutive trading days, but not more than 15 consecutive trading days, prior to the date the Board of Directors resolves to set the offering price.

(d) Negotiate, agree, execute, and sign contracts and/or any necessary documents related to the allocation of the newly issued common shares, including amendments to such contracts and documents, and any related information or disclosures. The Board may also consider appointing financial advisors, legal advisors, underwriters, and/or any other service providers, if necessary.

(e) Sign the application forms for approval, requests for extensions, notices, and any other documents related to the allocation of the newly issued common shares, including the registration process with the Ministry of Commerce and the listing of the company's common shares on the mai Stock Exchange. This includes liaising with and submitting documents to relevant government agencies or other authorities.

(f) Undertake any necessary and related actions to ensure the successful allocation of the newly issued common shares, including delegating authority to individuals designated by the Board to carry out the actions outlined in sections (d) and (e) above.

Opinion of the Board:

To support business expansion and investments aligned with the company's objectives, the Board of Directors deems it appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval of the extension of the period for the allocation of ordinary shares capital increase through a General Mandate for another terms. (Extended for the 1st year) to be completed at the Annual General Meeting of Shareholders for the year 2027. The conditions for such share capital allocation shall be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026, in all respects. Details relating to the capital reduction are set out in Enclosure No. 3: Capital Increase Report Form (F53-4), in order to be consistent with the reduction of the registered capital, including the related authorization as proposed.

Voting Requirement:

This agenda item requires approval by a vote of no less than three-fourths (3/4) of the total votes of shareholders present at the meeting and entitled to vote, with abstentions counted as part of

the vote tally.

Agenda 7 **To consider and approve the extension of the period for the issuance and offering of debentures of the company Not exceeding THB 350,000,000. The conditions for the issuance and offering of debentures will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025**

Objective and Rationale:

As previously approved at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025, regarding the issuance and offering of the Company's debentures not exceeding THB 350,000,000, which is due to be completed at the 2026 Annual General Meeting of Shareholders.

The Board of Directors deems it appropriate to propose to the 2026 Annual General Meeting of Shareholders to extend the period for the issuance and offering of the Company's debentures, not exceeding THB 350,000,000 for another term (extending for the 1st year), to be completed at the 2027 Annual General Meeting of Shareholders, subject to the conditions for the issuance and offering of the aforementioned debentures by the Company shall be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025, in all respects, with the details as follows:

Details of the debentures:

Purpose of Funds Utilization	To invest in digital assets or related businesses to support liquidity-provision activities as a Crypto Exchange Market Maker.
Type	All types of debentures, including but not limited to registered or bearer debentures, secured or unsecured debentures, debentures with or without a debenture holders' representative, and subordinated or unsubordinated debentures, as deemed appropriate based on market conditions and other relevant factors at the time of each issuance and offering.
Amount	Not exceeding THB 350,000,000.
Currency	Thai Baht.
Interest Rate	Determined by market conditions at the time of issuance and offering.
Debenture Tenor	The tenor of the debentures shall depend on market conditions at the time of each issuance and offering. The debentures may be redeemable or non-redeemable before maturity, or may be perpetual debentures, which become redeemable upon the dissolution of the Company.
Early Redemption	The issuer reserves the right to redeem or repay the principal amount of the debentures, in whole or in part, prior to the maturity date. The issuer may exercise the right of early redemption after the lapse of 1 year from the issuance date of

	the debentures.
Offering	The debentures may be offered in full or in tranches, either in a single offering or multiple offerings, to the general public, and/or to specific investors, and/or high-net-worth investors, and/or institutional investors, and/or any persons or groups of investors as permitted under the relevant notifications of the Capital Market Supervisory Board, the Office of the SEC, and/or other applicable governmental authorities effective at the time of each issuance and offering.

In addition, the shareholders' meeting should approve the authorization of the Executive Committee, or Mr. Podduang Kongkamee, or Ms. Krittiya Honghiran, to determine and finalize all terms and conditions necessary for the issuance and offering of the debentures, including, but not limited to: designation of debenture name, number of units, type, collateral (if any), offering price, tenor, maturity date, redemption rights, early redemption rights, interest rate, method of principal and interest repayment, and allocation and offering details. Such authorization also covers: registration of the debentures with the Thai Bond Market Association or other secondary markets; appointment of financial advisors, underwriters, credit rating agencies, asset appraisers, legal advisors, debenture registrars, paying agents, debenture holders' representatives, or any other advisors/persons as necessary; execution, amendment, certification, and signing of contracts and documents relating to the debentures; filing and disclosure of relevant information, applications, or documents with the SEC, the Thai Bond Market Association, the Bank of Thailand, or other relevant agencies; and undertaking any other acts necessary to complete the issuance and offering of the debentures, including granting power of attorney to representatives for the above purposes.

Opinion of the Board:

The Board of Directors deems it appropriate to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval to extend the period for the issuance and offering of the Company's debentures for another term (extending for the 1st year), which will end on the day of the 2027 Annual General Meeting of Shareholders. within an amount not exceeding THB 350,000,000. The conditions for the issuance and offering of the aforementioned debentures shall be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025, in all respects.

Voting Requirement:

This agenda item requires approval by a vote of no less than three-fourths (3/4) of the total votes of shareholders present at the meeting and entitled to vote, with abstentions counted as part of the vote tally.

Agenda 8 **Consideration and approval of the issuance and offering of the Company's debentures Not exceeding THB 300,000,000.**

Objective and Rationale:

To support the future business expansion, the Board of Directors deems it appropriate to submit to the 2026 Annual General Meeting of Shareholders for consideration and approval the issuance and offering of the Company's debentures in the amount not exceeding THB 300,000,000 The key terms of the debentures to be issued and offered for initial approval are as follows:

Purpose of Funds	To support the expansion of the Company's business in the future.
Type	All types of debentures, including but not limited to debentures with or without a specific/registered debenture holder, with or without collateral, with or without a debenture holder representative, and subordinated or non-subordinated debentures, depending on market conditions and other factors at the time of each issuance and offering.
Amount	Not exceeding THB 300,000,000
Currency	Thai Baht
Interest Rate	Dependent on market conditions at the time of each issuance and offering.
Term of Debentures	Dependent on market conditions at the time of each issuance and offering, with the option for early redemption or non-redemption at maturity, or a perpetual debenture redeemable upon the Company's dissolution.
Early Redemption	The issuer may redeem or repay the full or partial principal amount of the debentures before the scheduled maturity date, with the right to make early repayment beginning 1 year after the debenture issuance date.
Offering	The debentures may be offered in one full offering or in multiple tranches, to the general public and/or specific investors, including large investors, institutional investors, or any individuals or entities in accordance with the applicable regulations of the SEC and/or other relevant government agencies, which are in effect at the time of the issuance and offering of the debentures.

Additionally, the Board of Directors, or individuals appointed by the Board, or Mr. Podduang Kongkamee, or Ms. Krittiya Honghiran, shall be authorized to determine the terms and conditions, as well as all necessary and related details for the issuance and offering of debentures. This

includes specifying the name of the debenture, the number of debenture units to be issued and offered at each time, the type of debenture, collateral (if any), the offering price per unit, the maturity of the debentures, the redemption date, the redemption rights, the early redemption rights, the interest rate, the method of principal and interest repayment, the allocation method, details of the offering, and the registration of the debentures with the Thai Bond Market Association or any other secondary market. Furthermore, the Board shall have the authority to appoint financial advisors, debenture underwriters, credit rating agencies, asset appraisers, legal advisors, debenture registrar, paying agents, bondholder representatives, or any other relevant parties involved in the issuance and offering of the debentures. The Board shall also be authorized to enter into, negotiate, amend, certify, and sign any documents and contracts related to the debentures, as well as to disclose, certify, and submit any required information, requests, or documents to the SEC, the Thai Bond Market Association, the Bank of Thailand, or any relevant authorities and parties. Additionally, the Board shall have the authority to take any other necessary actions related to the issuance and offering of the debentures, including the appointment of individuals as representatives or agents to perform the actions mentioned above.

The approval granted by the 2025 Annual General Meeting of Shareholders for the issuance and offering of debentures by the Company, up to a limit of THB 300,000,000, as previously authorized shall be rendered null and void.

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit to the 2026 Annual General Meeting of Shareholders for consideration and approval of the issuance and offering of the Company's debentures within a total amount not exceeding THB 300,000,000. The terms and conditions for the issuance and offering of these debentures will be in accordance with the Objective and Rationale outlined above, including the delegation of relevant powers as detailed in the proposal.

Voting Requirement:

This agenda item requires approval by a vote of no less than three-fourths (3/4) of the total votes of shareholders present at the meeting and entitled to vote, with abstentions counted as part of the vote tally.

Agenda 9 To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2026

Objective and Rationale:

To comply with Section 120 of the Public Limited Companies Act B.E. 2535 (including amendments) and the Company's regulations, Section 51, which stipulates that the Annual

General Meeting of Shareholders must appoint an auditor and determine the auditor's remuneration every year, the same auditor may be reappointed.

However, according to the announcement of the SEC, listed companies on SET are required to rotate auditors if the same auditor has audited or reviewed and expressed an opinion on the Company's financial statements for 7 consecutive fiscal years, whether consecutive or not. The Company may appoint the same auditor again after a minimum period of 5 consecutive fiscal years from the date the auditor has ceased their duties.

Opinion of the Audit Committee:

The selection of the auditor has been made in accordance with the criteria set forth in the Public Limited Companies Act B.E. 2535 (including amendments) and the relevant announcements of the Securities and Exchange Commission. The selection was based on the performance of the auditors from PKF Audit (Thailand) Limited in the previous year, their ability to provide advice and consultation to the Company, their international network which will be beneficial to the Company for future business expansion, as well as the appropriateness of the audit fees. It was also considered that the auditors from PKF Audit (Thailand) Limited are independent and well-suited to perform the duties of the Company's auditor, having carried out their responsibilities diligently. Therefore, it is proposed for the Board of Directors to present to the 2026 Annual General Meeting of Shareholders to consider the appointment of auditors from PKF Audit (Thailand) Limited as the Company's auditor and the auditor for its subsidiaries in Thailand for the fiscal year 2026, and to approve the proposed audit fees for the year 2026, with the following details:

(1) To appoint auditors from PKF Audit (Thailand) Limited as the Company's auditors for the year 2026, with the following list of auditors:

Auditor	Certified Public Accountant No.	Signatory in the Audit of the Company's Financial Statements
1. Mr. Udom Thanuratpong	8501	-
2. Mr. Nathaphol Srichakkhot	12038	-
3. Mr. Supakorn Tangsirisangaun	12145	-

with one of the aforementioned individuals to perform audit and expression of opinion on the Company's financial statements.

The proposed audit firm and auditors are approved by the SEC and have no relationship or interest with the Company, subsidiary companies, directors, executives, major shareholders, or parties related to such individuals which would compromise independence in performance

of duties with details as shown in Enclosure No. 4.

(2) Approval of audit fees for the year 2026 of no more than THB 2,740,000 which the Company and subsidiaries in Thailand were audited by PKF Audit (Thailand) Limited with the following details:

	Year 2026 (Proposed) **PKF Audit (Thailand) Limited**	**Year 2025** PKF Audit (Thailand) Limited
Audit Fees	**2,740,000**	2,740,000
The Company	**1,420,000**	1,420,000
Subsidiaries in Thailand	**1,320,000**	1,320,000
Fees for Other Services		
BOI Review	**-**	-
Total	**2,740,000**	2,740,000

excluding expenses as incurred such as transportation and photocopying, as necessary and appropriate.

However, since the auditors for the foreign subsidiaries are from different audit firms, the Board of Directors will ensure that the financial statements are prepared within the specified timeline.

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit to the 2026 Annual General Meeting of Shareholders for consideration and approval to appoint the auditors from PKF Audit (Thailand) Limited, namely Mr. Udom Thanuratpong, and/or Mr. Nathaphol Srichakkhot, and/or Mr. Supakorn Tangsirisangaun with one of the above individuals designated to audit and express an opinion on the Company's financial statements for the fiscal year 2026. The Board also proposes to set the audit fees for the Company and its subsidiaries in Thailand at an amount not exceeding THB 2,740,000.

Voting Requirement:

This agenda item requires approval by a majority vote of the shareholders present and casting their votes, with abstentions excluded from the vote count.

Agenda 10 To consider and approve the appointment of directors in replacement of those due to retire by rotation.

Objective and Rationale:

In accordance with Section 71 of the Public Limited Companies Act B.E. 2535 (including any amendments) and Article 16 of the Company's Articles of Association, it is stipulated that at each Annual General Meeting of Shareholders, one-third (1/3) of the total number of directors must retire. If the total number of directors cannot be divided into exact thirds, the number to retire shall be the closest to one-third (1/3). The directors to retire in the first and second years after the Company's registration will be determined by drawing lots. For subsequent years, the director who has served the longest shall retire. Directors who have retired may be re-elected to the position.

For the year 2026, the following 3 directors are due to retire by rotation:

(1) Mrs. Songsri Nitayasuth	as Chairman of the Board of Directors
(2) Mr. Therapong Suebvattana	as Independent Director, and Chairman of the Audit Committee and Chairman of the Risk Management Committee
(3) Mr. Poramin Insom	as Director

In order to promote adherence to good corporate governance principles, the Company provided shareholders with the opportunity to propose individuals they believe are suitably qualified for selection and nomination at the 2026 Annual General Meeting of Shareholders. This opportunity was made available from 1 October to 31 December 2025, through the communication channels of the SET and was published on the Company's website on 30 September 2025. After the deadline, no shareholder submitted any nominations for individuals to be considered for election to the board of directors.

The Nomination and Remuneration Committee (comprising members with no vested interest) has considered and followed the criteria for selecting directors, which involves reviewing candidates who meet the qualifications outlined in the Company's board charter, in compliance with legal requirements. The selection process also aligns with the Company's business strategy, and considers the knowledge, abilities, expertise, and experience that are relevant to the Company's operations. Additionally, ethical standards, a broad vision, and the capacity to dedicate sufficient time to the Company's business operations were taken into account.

Opinion of the Board:

The Board of Directors has collectively reviewed and concurs with the recommendations of the Nomination and Remuneration Committee. The Board agrees that the 4 individuals nominated for election have undergone a thorough evaluation process in accordance with the Company's procedures. They possess the required qualifications and do not have any disqualifying

characteristics under the Public Limited Companies Act B.E. 1992 (including any amendments) and the Securities and Exchange Act B.E. 1992 (including any amendments). Therefore, the Board proposes that these nominations be submitted for approval at the 2025 Annual General Meeting of Shareholders as follows:

The approval is sought for the reappointment of 3 directors, who are due to retire by rotation, to continue in their positions for another term, as detailed in the Enclosure No. 5. The nominees are as follows:

(1)	Mrs. Songsri Nitayasuth	as Chairman of the Board of Directors
(2)	Mr. Therapong Suebvattana	as Independent Director, and Chairman of the Audit Committee and Chairman of the Risk Management Committee
(3)	Mr. Poramin Insom	as Director

Voting Requirement:

This agenda item requires approval by a majority vote of the shareholders present and casting their votes, with abstentions excluded from the vote count.

Agenda 11 To consider and approve director and subcommittee remuneration for the year 2026

Objective and Rationale:

The Company has established criteria and procedures for determining the remuneration of directors and board committees. The Nomination and Remuneration Committee reviews these annually and submits its recommendations to the Board of Directors for approval before presenting them to the shareholders' meeting for final determination.

In this regard, the Nomination and Remuneration Committee has assessed and determined the remuneration for directors and board committees based on their duties and responsibilities, taking into account the Company's performance. The assessment includes a comparative analysis with publicly listed companies of similar market capitalization and other companies within the same industry. Following this evaluation, the Board of Directors proposes that the matter be submitted to the 2026 Annual General Meeting of Shareholders for consideration and approval of the directors' and board committees' remuneration for the year 2026, as outlined below:

(1) Monthly Remuneration and Meeting Allowance:

Committee	Year 2026 (Proposed Year)		Year 2025	
	Monthly Remuneration (THB/person)	**Meeting Allowance** (THB/person/time) (Only for those who attend)	**Monthly Remuneration** (THB/person)	**Meeting Allowance** (THB/person/time) (Only for those who attend)
Directors:				
(1) Board of Directors				
Chairman of the Board of Directors	50,000	20,000	50,000	20,000
Director of the Board	- None -	10,000	- None -	10,000
Subcommittee Members:				
(1) Audit Committee				
Chairman of the Audit Committee	- None -	20,000	- None -	20,000
Audit Committee Member	- None -	15,000	- None -	15,000
(2) Nomination and Remuneration Committee				
Chairman of the Nomination and Remuneration Committee	- None -	10,000	- None -	10,000[1]
Nomination and Remuneration Committee Member	- None -	7,500	- None -	7,500[1]
(3) Corporate Governance and Sustainability Development Committee				
Chairman of the Corporate Governance and Sustainability Development Committee	- None -	10,000	- None -	10,000[1]

Committee	Year 2026 (Proposed Year)		Year 2025	
	Monthly Remuneration (THB/person)	**Meeting Allowance** (THB/person/time) (Only for those who attend)	**Monthly Remuneration** (THB/person)	**Meeting Allowance** (THB/person/time) (Only for those who attend)
Corporate Governance and Sustainability Development Committee Member	- None -	7,500	- None -	7,500[1]
(4) Risk Management Committee				
Chairman of the Risk Management Committee	- None -	10,000	- None -	10,000[1]
Risk Management Committee Member	- None -	7,500	- None -	7,500[1]

Remark: [1] During 2025, at the Nomination and Remuneration Committee Meeting No. 02/2025 held on 21 December 2025, the meeting proposed and set the meeting allowance for the subcommittees for year 2025. The Company will propose this to the 2025 Annual General Meeting of Shareholders for further approval.

(2) Performance-based Compensation (same rate as 2025)

The total remuneration shall not exceed 1.0% of the Company's consolidated net profit, and it shall be allocated exclusively to independent directors.

(3) Other Benefits

- None -

Apart from the proposed monthly remuneration, meeting allowances, and performance-based remuneration mentioned above, the Company does not provide any additional compensation or benefits to the Board of Directors or board committees.

The approved monthly remuneration and meeting allowances (including the allowances proposed for approval for 2024) shall take effect from 1 January 2025, and remain in force until resolved otherwise by a subsequent shareholders' meeting.

Opinion of the Board:

The Board of Directors has deemed it appropriate to submit to the 2026 Annual General Meeting of Shareholders for consideration and approval the remuneration for directors and subcommittees for the year 2026, as proposed by the Nomination and Remuneration Committee. This proposal

has been carefully evaluated for appropriateness, taking into account industry benchmarks and remuneration practices of other listed companies in the same sector.

Voting Requirement:

This agenda item requires approval by a vote of no less than two-thirds (2/3) of the total votes of shareholders present at the meeting, including abstentions in the vote count.

Agenda 12 Other business (if any)

Objective and Rationale:

The Company issued an invitation for shareholders to propose agenda items for the Annual General Meeting through the SET's communication channels and published the announcement on the Company's website. Upon the expiration of the submission period, no shareholders submitted any additional agenda items for inclusion in the meeting.

The Company has set the Record Date for determining shareholders eligible to attend the 2026 Annual General Meeting on Monday, March 9, 2026. The invitation to the meeting, along with supporting documents, has been published on the Company's website at www.saam.co.th > Investor Relations > Shareholder Information > Shareholders' Meetings > 2026 > (หน้าหลักลงทุนสัมพันธ์ | SAAM Energy Development (SAAM)) as well as through the SET system. Accordingly, shareholders and proxy holders are invited to attend the 2026 Annual General Meeting on Thursday, April 23, 2026, at 02:00 PM at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110. The meeting will be conducted in accordance with the Company's Articles of Association Related to Shareholder Meetings with details as shown in Enclosure 9.

To safeguard the rights and interests of shareholders, those unable to attend the meeting in person **may appoint an independent director of the Company as their proxy**. The names and details of the independent directors are provided in Enclosure No. 6. Shareholders may use Proxy Form A, B, or C, as detailed in Enclosure No. 7.The proxy forms can be downloaded from the Company's website at https://investor.saam.co.th/en/shareholders-meeting.php. To facilitate the registration process, shareholders are kindly requested to submit the completed proxy form along with the required registration documents to the Company **by Thursday, April 16, 2026** via registered mail to the Corporate Secretary Office at the Company's address as follows:

SAAM Development Public Company Limited
Corporate Secretary Office
Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai),
Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

The Company encourages shareholders to submit questions regarding the meeting agenda in advance. Shareholders are requested to send their questions along with their name, address, phone number, and email address to contact@saam.co.th or via registered mail to the Corporate Secretary Office at the address mentioned above.

Additionally, the Company will use a barcode system for registration and vote counting during the meeting. **Shareholders and proxies are requested to present the Meeting Invitation (registration form with QR Code) on the meeting day.** They should also review the instructions on registration, proxy appointment, and the required documents and evidence to be presented at the meeting, as detailed in Enclosure No. 8, to facilitate a smooth and efficient registration process. The Company will open **registration for shareholders and proxies from 12:00 PM on the meeting day.**

Remark: No complimentary gifts will be given out at the Meeting

1. To encourage shareholders attending the 2026 Annual General Meeting to focus on acknowledgement of business operations, management, and governance of the Company, provide the opportunity to inquire and express opinion in the Meeting, and create the opportunity to meet and truly foster good relationship between shareholders, Board of Directors, executives, and personnel; and

2. In accordance with the Thai Investors Association's policy promoting companies in not giving out complimentary gifts to ensure that such factors do not distract or attract investors in attending the Meeting other than to acknowledge business operations and governance of listed companies

Sincerely yours,

(Mrs. Songsri Nitayasuth)
Chairman of the Board of Directors

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No.2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

- Translation -

Minutes of the Extraordinary General Meeting

No. 01/2026

of

SAAM Development Public Company Limited

.....

The Meeting was held on 16 February 2026 at 2:00 p.m. at Thonglor 2 Meeting Room, 6th Floor Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55, Khlong Tan Nuea, Watthana, Bangkok 10110

SAAM Development Public Company Limited (the "Company") set the Record Date as 30 January 2026, to specify the list of shareholders who had the right to attend the Extraordinary General Meeting No. 01/2026. The number of shareholders as at 30 January 2026 was 1,205, holding a combined total of 317,000,000 shares.

Directors Present at the Meeting

1. Mrs. Songsri Nitayasuth	Chairman of the Board of Directors and Chairman of the Executive Committee
2. Ms. Sawanee Kongsakul	Independent Director, and Chairman of the Audit Committee
3. Dr. Thitipong Nandhabiwat	Independent Director and Audit Committee Member
4. Mr. Therapong Suebvattana	Independent Director and Audit Committee Member
5. Mr. Podduang Kongkamee	Director, Deputy Chairman of the Executive Committee, and Chief Executive Officer
6. Miss Krittiya Honghiran	Deputy Chairman of the Board, Executive Committee Member, and Chief Accounting and Financial Officer
7. Mr. Manukitti Nityasuddhi	Director, Executive Committee Member, and Chief Operating Officer

Directors Absent from the Meeting

1. Mr. Poramin Insom	Director

The Company has 8 directors, 7 of whom were present at the Meeting, representing 87.50% attendance by the Board of Directors.

The Meeting Convened

Miss Touchkorn Naksawek acted as Meeting Moderator (the "Meeting Moderator") and announced that a total of 45 persons registered to attend the Meeting, comprising 24 shareholders attending in person and 21 proxy holders, representing an aggregate of 193,397,812 shares, equivalent to 61.0088% of the Company's total issued and paid-up shares of 317,000,000 shares, thereby constituting a quorum in accordance with the Company's Articles of Association.

Mrs. Songsri Nitayasuth, Chairman of the Board of Directors, who presided as Chairman of the Meeting ("**Chairman**"), welcomed shareholders and proxy holders attending the Meeting and formally declared the Meeting open for consideration of matters in accordance with the agenda. The Chairman assigned Miss Touchkorn Naksawek to proceed in facilitating the Meeting and Miss Krittiya Honghiran to provide information to the Meeting for each agenda.

The Meeting Moderator informed the Meeting of agenda and procedure in casting votes for each agenda as follows:

1. Sequence of the Agenda

   The Meeting would consider matters in accordance with the agenda specified in the notice of the Meeting. For each agenda item, relevant information would be presented, and shareholders would be given the opportunity to ask questions or express opinions as appropriate before voting on such agenda item. Shareholders or proxy holders wishing to raise questions or express opinions were requested to complete a question form, specifying their full name and indicating whether they attended in person or by proxy, and submit the form to the Company's staff. Questions unrelated to the agenda items would be addressed under Agenda Item 10: Other Business.

2. Casting Votes for Each Agenda

   To ensure efficiency and transparency, for each agenda item the Company would inquire whether any shareholders objected or abstained from voting. Shareholders wishing to vote against or abstain were required to mark the appropriate box on the ballot and submit it to the Company's staff for vote counting.

   The vote counting method would deduct votes against and abstentions from the total number of votes, with the remaining votes deemed votes in favor. Shareholders and proxy holders were required to sign the ballot before submission.

In the case of proxy holders, where voting instructions had been provided in advance by the shareholders, the votes would be counted in accordance with such instructions, and proxy holders would not be required to vote at the Meeting. If no voting instructions were specified or the instructions were unclear, the proxy holder would be entitled to vote at their discretion. Shareholders who wished to leave the Meeting early or would not be present for certain agenda items could exercise their voting rights by submitting their ballots in advance to the Company's staff stationed at the side of the meeting room.

Ballots marked in more than one box, expressing conflicting intentions, or altered without signature confirmation would be deemed invalid. Any correction to a ballot required crossing out the original marking and signing to confirm the amendment.

3. Voting Rights

Article 38 of the Company's Articles of Association states that "In Shareholders' Meeting, shareholders have the right to attend and cast votes equivalent to the number of shares held by such shareholder, with one (1) vote per one (1) share held. Any shareholder having special interest in any matter shall have no right to vote on the matter, except for the appointment of directors." Once the time for voting is up and results of the vote have been announced, casting of votes in such agenda shall be deemed complete.

4. Vote Counting

The counting of votes shall be in accordance with each agenda specified in the Invitation to the Extraordinary General Meeting No. 01/2026.

Agenda 1 is for acknowledgement and thus voting is not required.

Agenda 2, 3, 5, 6 and 8 were ordinary matters, requiring approval by a majority vote of the shareholders present and entitled to vote, excluding abstentions, in accordance with Section 107(1) of the Public Limited Companies Act B.E. 2535 (1992).

Agenda 4, 7, and 9 required approvals by not less than three-fourths (3/4) of the total votes of shareholders present and entitled to vote, with abstentions included in the vote count.

Upon completion of the vote counting for each agenda item, the voting results and resolutions on such matters will be announced to the meeting. The voting results shall comprise the votes of shareholders attending the meeting in person and by proxy. For each agenda item, the number of shares of shareholders present at the meeting at the relevant time shall be used as the basis for the vote counting

The Company recorded the Meeting in video format and complied with its personal data protection policy. To enhance transparency and good corporate governance, the Company invited one volunteer from among the attendees to act as a witness for the vote counting process. The volunteer was Ms. Watcharaporn Pholphan, a shareholder attending the Meeting in person, who served as the witness for vote counting.

Agenda 1 Matters to be informed

Miss Krittiya Honghiran informed the Meeting that this Extraordinary General Meeting of Shareholders would consider certain agenda items in addition to those normally considered at an annual general meeting, details of which would be explained in the subsequent agenda items. The Company aimed to provide complete and sufficient information to support the decision-making of shareholders and proxy holders. In addition to conducting its business operations and seeking opportunities for continuous growth, the Company remained committed to good corporate governance principles, adherence to codes of conduct and ethical standards, as well as transparency in its operations. The Company expressed its appreciation to all shareholders and related parties for their continued trust and support.

The Meeting Moderator gave shareholders an opportunity to ask questions; however, no shareholders raised any questions or expressed any comments at the meeting.

The Meeting Moderator informed the Meeting that this agenda item was for acknowledgement only; therefore, no voting was required.

Resolution: The Meeting acknowledged matters informed.

Note: During this agenda item, one additional shareholder attended the meeting, holding a total of 1 share.

Agenda 2 To consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 01/2025, held on 29 December 2025

Miss Krittiya Honghiran informed the Meeting that the Extraordinary General Meeting of Shareholders No. 01/2025 on 29 December 2025 and prepared minutes of such meeting, which were submitted to the Stock Exchange of Thailand within 14 days and to the Ministry of Commerce within the period stipulated by law. The Board of Directors has reviewed the minutes and is of the opinion that they were accurately and completely recorded. The Board therefore deems it appropriate to propose that the Meeting consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 01/2025.

This agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes.

The Meeting Moderator gave shareholders an opportunity to ask questions; however, no shareholders raised any questions or expressed any comments at the meeting.

Resolution: The Meeting resolved to adopt the Minutes of the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025 as proposed, with majority vote of shareholders attending and casting votes as follows:

(Following Agenda 1, one additional share was registered, resulting in a total of 193,397,813 votes for this agenda.)

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 3 To consider and approve the revocation of the resolutions of the Extraordinary General Meeting of Shareholders No. 01/2025 as follows:

- **Agenda Item 3:** To consider and approve the issuance and allocation of the Company's warrants to purchase ordinary shares No. 3 and No. 4 to the existing shareholders in proportion to their shareholding.
- **Agenda Item 4:** To consider and approve the increase of the Company's registered capital to accommodate the exercise of the warrants to purchase ordinary shares No. 3 and No. 4, and the amendment to Clause 4 of the Memorandum of Association to be in line with the increase of the Company's registered capital.
- **Agenda Item 5:** To consider and approve the allocation of newly issued ordinary shares to accommodate the exercise of the Company's warrants No. 3 (SAAM-W3) and No. 4 (SAAM-W4).
- **Agenda Item 7:** To consider and approve the amendment to the Company's Articles of Association.

Ms. Krittiya Honghiran informed the Meeting that in order to comply with Section 136 of the Public Limited Companies Act B.E. 2535 (as amended) (the "Public Limited Companies Act"), which stipulates that a company may increase its capital from the amount already registered by issuing new shares only when all previously issued shares have been fully sold and paid for, or, if not fully sold, the remaining shares must be those reserved for convertible debentures or warrants, the Company is required to take action accordingly. At present, the Company's registered capital exceeds its paid-up capital; therefore, it is necessary to reduce the registered capital to be equal to the paid-up capital, with a par value of Baht 0.50 per share.

Accordingly, it is deemed appropriate to propose that the shareholders' meeting consider and approve the cancellation of the issuance and allocation of the warrants No. 3 (SAAM-W3) and No. 4 (SAAM-W4), including all related agenda items concerning such issuance and allocation, as well as the cancellation of the approval of the amendment to the Company's Articles of Association. This agenda item required approval by a majority vote of the shareholders attending the meeting and casting their votes.

The Meeting Moderator opened the floor for questions. Shareholders raised various issues, the key points of which are summarized as follows:

- **Mr. Thitipong Soponudomporn,** a shareholder attending the Meeting in person, inquired about the reasons and necessity for cancelling the resolutions on the issuance and allocation of Warrants No. 3 and No. 4, including the related agenda items, and whether any obstacles or issues had arisen. He also requested clarification on the background and rationale for such actions.

  Mr. Podduang Kongkamee, clarified that the Company had originally intended to issue Warrants No. 3 and No. 4 as planned. However, during the previous meeting, there had been a misunderstanding regarding the capital increase procedures. It had been understood that newly issued shares reserved under the General Mandate, which had not yet been paid up, did not require a prior reduction of registered capital. Subsequently, upon filing the registration with the Department of Business Development, the Company was informed that such outstanding shares were not exempt under the law, as they were not issued to accommodate convertible debentures or warrants. The Company is therefore required to reduce its registered capital to be equal to its paid-up capital before proceeding with a capital increase and the issuance of warrants. Accordingly, the Company must propose that the Meeting revoke the relevant previous resolutions to reduce the registered capital and

reinitiate the process in compliance with legal requirements. This matter did not arise from any miscalculation, but from a misunderstanding of legal requirements.

- **Mr. Thara Cholpranee,** a shareholder attending the Meeting in person, inquired whether a resolution passed by a simple majority vote could invalidate a prior resolution that required a vote of not less than three-fourths. He suggested that the legal implications should be carefully considered, as the wording used may be broad and subject to interpretation.

  Mr. Podduang Kongkamee, thanked him for the suggestion and stated that the Company would further review the matter in detail with its legal advisors to ensure that all actions are carried out in full compliance with applicable legal requirements.

This agenda item required approval by a majority vote of the shareholders attending the Meeting and casting their votes.

The Meeting Moderator invited shareholders to raise questions and express their views on relevant matters. However, no shareholders or proxy holders raised any additional questions or comments.

Resolution: The Meeting resolved to approve the revocation of the resolutions of the Extraordinary General Meeting of Shareholders No. 01/2025 in Agenda Items 3, 4, 5, and 7 as proposed, by a majority vote of the shareholders attending the Meeting and casting their votes, as follows:

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 4 To consider and approve the reduction of the Company's registered capital and the amendment to the Memorandum of Association to reflect the reduction of the Company's registered capital.

Ms. Krittiya Honghiran informed the Meeting that to comply with Section 136 of the Public Limited Companies Act B.E. 2535, a company may increase its capital only when the issued shares have been fully paid up, or the remaining shares must be reserved for convertible debentures or warrants.

At present, the Company's registered capital exceeds its paid-up capital. Therefore, it is necessary to reduce the registered capital to be equal to the paid-up capital prior to any capital increase. The registered capital will be reduced from Baht 253,600,000 to Baht 158,500,000 by cancelling 190,200,000 unissued ordinary shares with a par value of Baht 0.50 per share, totaling Baht 95,100,000, to proceed with the subsequent capital increase, as detailed below:

The cancellation of 190,200,000 ordinary shares reserved for allocation under the General Mandate consists of:

1. Shares reserved for offering to existing shareholders on a rights offering basis: 95,100,000 shares;
2. Shares reserved for public offering: 63,400,000 shares; and
3. Shares reserved for private placement, with the remaining balance of 31,700,000 shares.

The Meeting was also requested to approve the amendment to Clause 4 of the Memorandum of Association to reflect the reduction of the Company's registered capital, to read as follows:

Registered capital	THB 158,500,000	(One hundred fifty-eight million five hundred thousand baht)
Divided into	317,000,000 shares	(Three hundred seventeen million shares)
Par value	THB 0.50	(Fifty satang)
Divided into:		
Ordinary shares	317,000,000 shares	(Three hundred seventeen million shares)
Preference shares	- None -	- None -

The Board of Directors has considered the matter and deemed it appropriate to propose that the shareholders' meeting approve the reduction of the Company's registered capital and the amendment to the Memorandum of Association in line with such reduction, including the authorization of the Executive Committee, or Mr. Podduang Kongkamee, or Ms. Krittiya Honghiran, to amend the wording as required by the registrar for the registration of the capital reduction and

the amendment to the Memorandum of Association with the Department of Business Development and the Ministry of Commerce.

This agenda item required approval by not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, including abstentions.

The Meeting Moderator invited shareholders to raise questions, and the following question was raised:

- **Mr. Pramote Librattanasakul**, a shareholder attending the Meeting in person, asked about the Company's current debt-to-equity (D/E) ratio.

  Mr. Podduang Kongkamee clarified that the Company's debt-to-equity ratio is 0.17 times.

The Meeting Moderator invited shareholders to raise questions; There were no additional questions or comments.

Resolution: The Meeting resolved to approve the reduction of the Company's registered capital and the amendment to the Memorandum of Association to reflect such reduction as proposed, by a vote of not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 5 To consider and approve the issuance and allocation of newly issued ordinary shares under a General Mandate

Ms. Krittiya Honghiran informed the Meeting that, to support the Company's future business expansion, the Company proposed that the Meeting consider and approve the allocation of newly issued ordinary shares under a General Mandate in an amount not exceeding 190,200,000 shares, with a par value of Baht 0.50 per share, totaling not more than Baht 95,100,000. The allocation methods are divided into three approaches as follows:

Method 1: Offering to existing shareholders in proportion to their shareholding (Rights Offering) Not exceeding 95,100,000 shares, or 30% of the paid-up capital

Method 2: Offering to the public (Public Offering) Not exceeding 63,400,000 shares, or 20% of the paid-up capital

Method 3: Offering to specific investors (Private Placement) Not exceeding 31,700,000 shares, or 10% of the paid-up capital

The allocation may be carried out by any one method or a combination of methods; however, the increase in paid-up capital must not exceed 30% of the paid-up capital as at the date the Board of Directors resolves to increase the capital (15 January 2026), equivalent to not more than 95,100,000 shares. In the case of an offering to the public and/or private placement, the amount must not exceed 20% of the paid-up capital, or not more than 63,400,000 shares.

In addition, approval was requested to authorize the Board of Directors to undertake actions relating to the allocation of such newly issued shares, including the following:

1. To consider and determine the offering and allocation of newly issued ordinary shares, in whole or in part, and on one or multiple occasions;
2. To determine objectives, timing, offering price, subscription and payment methods, and other related conditions, provided that the allocation shall not be made to connected persons in accordance with Notification TorJor. 21/2551 and the Stock Exchange regulations B.E. 2546, and shall not be offered at a price lower than that prescribed by the Securities and Exchange Commission for public or private placements;
3. In the case of private placement, the offering price shall reflect market conditions at the time for the best interest of the Company and its shareholders, and may be determined with a discount of not more than 10% of the weighted average market price over a period of not less than 7 business days but not more than 15 business days prior to the date on which the Board resolves to set the price;
4. If necessary, the Board of Directors shall be authorized to negotiate, enter into agreements, sign, or amend relevant documents, disclose necessary information, and appoint financial advisors, legal advisors, underwriters, or other related service providers;
5. To sign applications, official documents, register with the Ministry of Commerce, and list the newly issued shares on the Market for Alternative Investment (mai), as well as coordinate with relevant authorities; and

6. To undertake any other necessary actions to ensure the successful allocation of shares, and to delegate such authority to other persons to act on their behalf.

The Board of Directors has considered the matter and deemed it appropriate to propose that the shareholders' meeting approve the issuance and allocation of newly issued ordinary shares under a General Mandate. This agenda item required approval by a majority vote of the shareholders attending the Meeting and entitled to vote.

The Meeting Moderator invited shareholders to raise questions, and the following question was raised:

- **Mr. Pramote Librattanasakul**, a shareholder attending the Meeting in person, asked why this agenda item had to be proposed again in addition to the previous meeting.

  Mr. Podduang Kongkamee explained that the Company had initially understood that the General Mandate allocation had already been approved at the 2025 Annual General Meeting of Shareholders, and that the capital reduction was merely a technical step that did not require renewed approval. However, the Stock Exchange informed the Company that the capital reduction has an effect equivalent to cancelling the previous resolution. Therefore, it is necessary to resubmit the matter for approval, and it will subsequently be carried forward at the 2026 Annual General Meeting of Shareholders.

The Meeting Moderator invited shareholders to raise questions; There were no additional questions or comments.

Resolution: The Meeting resolved to approve the issuance and allocation of newly issued ordinary shares under a General Mandate as proposed, by a majority vote of the shareholders attending the Meeting and casting their votes, as follows:

Approve	193,397,713	votes,	equivalent to	99.9999%
Disapprove	100	votes,	equivalent to	0.0001%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,713**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 6 To consider and approve the issuance and allocation of newly issued ordinary shares to accommodate the exercise of warrants to purchase newly issued ordinary shares of the Company No. 3 (SAAM-W3) and No. 4 (SAAM-W4) to the existing shareholders of the Company in proportion to their shareholding (Right Offering: RO)

Miss Krittiya Honghiran informed the Meeting that the Company intended to issue and allocate two series of warrants to purchase newly issued ordinary shares to existing shareholders in proportion to their shareholding, to raise funds to support future business plans, including the expansion of its existing renewable energy business and investment in new businesses relating to liquidity provision services for digital asset exchanges (crypto exchange market maker). The details are as follows:

1. Warrants No. 3 (SAAM-W3): Not exceeding 79,250,000 units, to be allocated to existing shareholders in proportion to their shareholding at a ratio of 4 existing ordinary shares to 1 warrant, free of charge. The warrants will have a term of 1 year from the date of issuance and may be exercised only once on the maturity date. One unit entitles the holder to purchase 1 newly issued ordinary share with a par value of Baht 0.50 at an exercise price of Baht 8 per share, subject to adjustment in accordance with the specified conditions.

2. Warrants No. 4 (SAAM-W4): Not exceeding 79,250,000 units, to be allocated to existing shareholders in proportion to their shareholding at a ratio of 4 existing ordinary shares to 1 warrant, free of charge. The warrants will have a term of 1 year and 6 months from the date of issuance and may be exercised only once on the maturity date. One unit entitles the holder to purchase 1 newly issued ordinary share with a par value of Baht 0.50 at an exercise price of Baht 12 per share, subject to adjustment in accordance with the specified conditions.

Any fractional shares or warrants resulting from the calculation shall be rounded down. If the exercise date falls on a non-business day of the Company, it shall be moved to the last business day prior to the maturity date. Warrants not exercised within the specified period shall immediately lapse.

In addition, it was proposed that the Meeting authorize the Executive Committee or any designated person, including Mr. Podduang Kongkamee or Ms. Krittiya Honghiran, to determine, amend, and change the details, conditions, and terms relating to the issuance and offering of such warrants, to sign relevant documents, submit applications, and proceed with the Securities and Exchange Commission, the Stock Exchange, or other relevant authorities, as well as to undertake any other necessary actions to ensure the successful issuance and offering.

This agenda item required approval by a majority vote of the shareholders attending the Meeting and entitled to vote.

The Meeting Moderator invited shareholders to raise questions, and the following questions were raised:

- **Ms. Umachanya Charoenchai**, proxy from the Thai Investors Association, asked:
  1. Which business would be prioritized for the use of funds raised from this capital increase;
  2. Whether the Company had plans to invest further in digital assets and the outlook for the market maker business currently; and
  3. Whether the Company had contingency plans for alternative funding sources if the capital raising did not meet its target.

  Mr. Podduang Kongkamee explained that:
  1. The use of funds would depend on business opportunities at each period, focusing on investments with strong potential and appropriate returns, and no specific priority could be clearly determined at present;
  2. If the market maker business performs well, the Company may consider additional investment, as it has the potential to generate profits and digital asset businesses can generate income in both bullish and bearish market conditions; and
  3. The Company has alternative fundraising options, including issuing additional debentures and preparing to issue convertible debentures to support future investment needs.

- **Mr. Kittiyos Aphakiatwong**, a shareholder attending the Meeting in person, asked about the amount of retained earnings and whether there were plans for further investment.

  Mr. Podduang Kongkamee explained that the Company currently has approximately Baht 64 million in cash on hand, which is expected to increase, and there are presently no plans for further investment of such funds, as they are primarily being managed in fixed deposits.

The Meeting Moderator invited shareholders to raise questions; however, no questions or comments were raised at the meeting.

Resolution: The Meeting resolved to approve the issuance and allocation of newly issued ordinary shares to accommodate the exercise of warrants to purchase newly issued ordinary shares of the Company No. 3 (SAAM-W3) and No. 4 (SAAM-W4) to the existing shareholders in proportion to

their shareholding as proposed, by a majority vote of the shareholders attending the Meeting and entitled to vote.

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 7 To consider and approve the increase of the Company's registered capital to accommodate:

1. **The issuance of ordinary shares under a General Mandate;**
2. **Warrants to purchase newly issued ordinary shares of the Company No. 3 (SAAM-W3); and**
3. **Warrants to purchase newly issued ordinary shares of the Company No. 4 (SAAM-W4);**

   and the amendment to Clause 4 of the Company's Memorandum of Association to reflect such increase in registered capital.

Miss Krittiya Honghiran informed the Meeting that, to support future business expansion, the Company proposed that the Meeting consider approving the allocation of newly issued ordinary shares under a General Mandate and to accommodate the exercise of SAAM-W3 and SAAM-W4 warrants offered to existing shareholders in proportion to their shareholding, as considered under Agenda 6.

The Meeting was therefore requested to approve the increase of the Company's registered capital with the following details:

1) Ordinary shares under a General Mandate: not exceeding 190,200,000 shares, with a par value of Baht 0.50 per share, totaling not more than Baht 95,100,000, as follows:

- To accommodate the offering and allocation to existing shareholders in proportion to their shareholding: not exceeding 95,100,000 shares, or 30% of the paid-up capital;
- To accommodate the offering and allocation to the public: not exceeding 63,400,000 shares, or 20% of the paid-up capital;
- To accommodate the offering and allocation to specific investors: not exceeding 31,700,000 shares, or 10% of the paid-up capital.

2) Warrants No. 3 (SAAM-W3); and

3) Warrants No. 4 (SAAM-W4):

To accommodate the exercise of SAAM-W3 and SAAM-W4 warrants offered to existing shareholders for use as funding to support business expansion under the Company's operating plans, both for expansion of its existing renewable energy business—such as increasing generation capacity (megawatts) and/or acquiring additional power plant projects—and for investment in new businesses relating to digital assets or related activities to support liquidity provision services for digital asset exchanges (crypto exchange market maker).

The Company expects to allocate approximately 40% of the funds from the capital increase to its existing businesses and 60% to new businesses, to support future growth strategies and align with the Company's investment expansion direction. However, the use of funds may be adjusted as appropriate based on market conditions and investment opportunities at each period.

Accordingly, the Company proposed to increase its registered capital by Baht 174,350,000, from Baht 158,500,000 to Baht 332,850,000, and **to amend Clause 4 of the Memorandum of Association** as follows:

Registered Capital:	THB 332,850,000	(Three Hundred Thirty-Two Million Eight Hundred Fifty Thousand Baht)
Divided into:	665,700,000 shares	(Six Hundred Sixty-Five Million Seven Hundred Thousand Shares)
Par Value:	THB 0.50	(Fifty Satang) each,
Consisting of:		
Ordinary Shares	665,700,000 shares	(Six Hundred Sixty-Five Million Seven Hundred Thousand Shares)
Preferred Shares	- shares	(-) "

The Board of Directors has considered the matter and deemed it appropriate to propose that the shareholders' meeting approve the increase of the Company's registered capital and the amendment to Clause 4 of the Memorandum of Association, including authorizing the Executive Committee, or Mr.

Podduang Kongkamee, or Ms. Krittiya Honghiran, to amend the wording as required by the registrar for the registration of the capital increase and the amendment to the Memorandum of Association with the Department of Business Development and the Ministry of Commerce.

This agenda item required approval by not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, including abstentions.

The Meeting Moderator invited shareholders to raise questions, and the following question was raised:

- **Mr. Pramote Librattanasakul**, a shareholder attending the Meeting in person, asked about the total value of SAAM-W3 and SAAM-W4.

  Mr. Podduang Kongkamee clarified that the total value of both warrant series is approximately Baht 79.25 million, and when combined with the new registered capital increase, the total registered capital would be approximately Baht 332.85 million.

The Meeting Moderator invited shareholders to raise questions; There were no additional questions or comments.

Resolution: The Meeting resolved to approve the increase of the Company's registered capital to accommodate (1) ordinary shares under a General Mandate, (2) SAAM-W3 warrants, and (3) SAAM-W4 warrants, as well as the amendment to Clause 4 of the Memorandum of Association to reflect such capital increase as proposed, by a vote of not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, as follows:

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 8 To consider and approve the allocation of newly issued ordinary shares to accommodate the exercise of the Company's warrants to purchase ordinary shares No. 3 (SAAM-W3) and No. 4 (SAAM-W4)

Miss Krittiya Honghiran informed the Meeting that, to accommodate the exercise of the Company's warrants to purchase newly issued ordinary shares No. 3 (SAAM-W3) and No. 4 (SAAM-W4), the Meeting was requested to consider approving the allocation of newly issued ordinary shares in an

amount not exceeding 158,500,000 shares, with a par value of Baht 0.50 per share, with the details as follows:

1. Newly issued ordinary shares to accommodate the exercise of SAAM-W3: not exceeding 79,250,000 shares, with a par value of Baht 0.50 per share;

2. Newly issued ordinary shares to accommodate the exercise of SAAM-W4: not exceeding 79,250,000 shares, with a par value of Baht 0.50 per share.

The Board of Directors has considered the matter and deemed it appropriate to propose that the shareholders' meeting approve the allocation of newly issued ordinary shares in an amount not exceeding 158,500,000 shares, with a par value of Baht 0.50 per share, to accommodate the exercise of SAAM-W3 and SAAM-W4.

In addition, the Meeting was requested to approve the authorization of the Executive Committee, or Mr. Podduang Kongkamee, or Ms. Krittiya Honghiran, to consider, determine, amend, add, and change the terms and details relating to such allocation, including the authority to sign documents and undertake necessary actions in connection with the allocation of newly issued ordinary shares. This includes, but is not limited to, providing information and submitting documents to the Securities and Exchange Commission, the Market for Alternative Investment (mai), Thailand Securities Depository Co., Ltd., the Ministry of Commerce, and other relevant authorities, as well as listing the newly issued ordinary shares as listed securities on the mai.

This agenda item required approval by a majority vote of the shareholders attending the Meeting and entitled to vote.

The Meeting Moderator invited shareholders to raise questions, and the following question was raised:

- **Mr. Thitipong Soponudomporn**, a shareholder attending the Meeting in person, asked whether the Company had previously issued debentures, noting that the matter appeared to be divided into two parts, and inquired from which source the shares for the warrants would be derived, as there had been more than one capital increase.

  Mr. Podduang Kongkamee explained that the Company first issued debentures at the 2025 Annual General Meeting of Shareholders in an amount of Baht 300 million to support its existing businesses, and subsequently, at the Extraordinary General Meeting of Shareholders No. 01/2025, obtained approval to issue an additional Baht 300 million in debentures to support new business initiatives.

The Meeting Moderator invited shareholders to raise questions; There were no additional questions or comments.

Resolution: The Meeting resolved to approve the allocation of newly issued ordinary shares to accommodate the exercise of the Company's warrants to purchase newly issued ordinary shares No. 3 (SAAM-W3) and No. 4 (SAAM-W4) as proposed, by a majority vote of the shareholders attending the Meeting and casting their votes, as follows:

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 9 To consider and approve the amendment to the Company's Articles of Association

Miss Krittiya Honghiran informed the Meeting that, due to amendments to laws relating to meetings of public limited companies namely the Emergency Decree on Electronic Meetings B.E. 2563 and the Public Limited Companies Act (No. 4) B.E. 2565, which support the conduct of meetings via electronic means, as well as the delivery of notices, documents, and proxies for shareholders' meetings, the Company proposed to amend its Articles of Association to ensure compliance with current laws and to reduce operational burdens while enhancing convenience.

The Board of Directors therefore proposed that the shareholders' meeting consider approving amendments to the Company's Articles of Association in the following key areas:

Articles of Association **Current Provision**	**Articles of Association** **Proposed Amendment** **(with additional text underlined below)**
Article 33 In convening a shareholders' meeting, the Board of Directors shall prepare a notice of meeting specifying the place, date, time, agenda, and matters to be proposed to the meeting, together with appropriate details, clearly indicating	**Article 33 In convening a shareholders' meeting, the Board of Directors shall prepare a notice of meeting specifying the place, date, time, agenda, and matters to be proposed to the meeting, together with appropriate details, clearly indicating whether each**

Articles of Association Current Provision		Articles of Association Proposed Amendment (with additional text underlined below)	
	whether each matter is proposed for acknowledgement, approval, or consideration, as the case may be, together with the Board's opinion on such matter. Such notice shall be delivered to shareholders and the Registrar of Public Limited Companies not less than seven (7) days prior to the date of the meeting, and shall be published in a newspaper for at least three (3) consecutive days and not less than three (3) days prior to the date of the meeting.		matter is proposed for acknowledgement, approval, or consideration, as the case may be, together with the Board's opinion on such matter. Such notice shall be delivered to shareholders and the Registrar of Public Limited Companies not less than seven (7) days prior to the date of the meeting, and shall be published in a newspaper for at least three (3) consecutive days and not less than three (3) days prior to the date of the meeting, or alternatively, by means of electronic media or any other methods permitted by applicable laws, now or in the future, in accordance with the procedures prescribed by law. In the event that the meeting is convened as an electronic meeting, the Company may deliver the notice of meeting by electronic mail, and the Company's head office shall be deemed the place of the meeting.
Article 34	At a shareholders' meeting, a shareholder may appoint a proxy to attend and vote on his/her behalf. Such proxy appointment shall be made in writing, signed by the shareholder, and submitted to the Chairman of the Board or a person designated by the Chairman prior to the proxy's	Article 34	At a shareholders' meeting, a shareholder may appoint a proxy to attend and vote on his/her behalf. Such proxy appointment shall be made in writing, signed by the shareholder, and submitted to the Chairman of the Board or a person designated by the Chairman prior to the proxy's attendance at the meeting.

Articles of Association Current Provision		Articles of Association Proposed Amendment (with additional text underlined below)	
	attendance at the meeting. The proxy form shall be in the format prescribed by the Registrar of Public Limited Companies and shall at least contain the following particulars: (a) the number of shares held by the shareholder; (b) the name of the proxy; and (c) the meeting for which the proxy is appointed to attend and vote. In casting votes, the proxy shall be entitled to the same number of votes as the shareholder granting the proxy is entitled to. However, if the proxy declares to the meeting prior to voting that he/she will cast votes on behalf of certain shareholders only, the proxy shall specify the names of such shareholders and the number of shares held by them.		Alternatively, the proxy appointment may be carried out by electronic means, provided that the method used is secure and reliable to ensure that the proxy appointment has been duly made by the shareholder, in accordance with the rules prescribed by the Registrar of Public Limited Companies. The proxy form shall be in the format prescribed by the Registrar of Public Limited Companies and shall at least contain the following particulars: (a) the number of shares held by the shareholder; (b) the name of the proxy; and (c) the meeting for which the proxy is appointed to attend and vote. In casting votes, the proxy shall be entitled to the same number of votes as the shareholder granting the proxy is entitled to. However, if the proxy declares to the meeting prior to voting that he/she will cast votes on behalf of certain shareholders only, the proxy shall specify the names of such shareholders and the number of shares held by them.
Article 35	At a shareholders' meeting, there shall be no less than twenty-five (25) shareholders and proxies (if any) attending	Article 35	At a shareholders' meeting, whether held physically or by electronic means, there shall be no less than twenty-five (25)

Articles of Association Current Provision		Articles of Association Proposed Amendment (with additional text underlined below)	
	the meeting, or no less than one-half (1/2) of the total number of shareholders, and in either case the total number of shares held by those attending shall not be less than one-third (1/3) of the total number of issued shares, in order to constitute a quorum. In the event that, after one (1) hour from the scheduled time, the number of shareholders attending the meeting is insufficient to form a quorum as prescribed in the first paragraph, if the meeting was convened at the request of shareholders, such meeting shall be dissolved. If the meeting was not convened at the request of shareholders, a new meeting shall be called, with notice sent to shareholders not less than seven (7) days prior to the date of the meeting. At such subsequent meeting, a quorum shall not be required in accordance with the above-mentioned number of shareholders.		shareholders and proxies (if any) attending the meeting, or no less than one-half (1/2) of the total number of shareholders, and in either case the total number of shares held by those attending shall not be less than one-third (1/3) of the total number of issued shares, in order to constitute a quorum. In the event that, after one (1) hour from the scheduled time, the number of shareholders attending the meeting is insufficient to form a quorum as prescribed in the first paragraph, if the meeting was convened at the request of shareholders, such meeting shall be dissolved. If the meeting was not convened at the request of shareholders, a new meeting shall be called, with notice sent to shareholders not less than seven (7) days prior to the date of the meeting. At such subsequent meeting, a quorum shall not be required in accordance with the above-mentioned number of shareholders.
Article 37	The Chairman of the meeting shall conduct the meeting in accordance with the order of agenda items specified in the notice of meeting, unless the meeting resolves otherwise by not less than two-thirds (2/3) of the votes of the shareholders	Article 37	The Chairman of the meeting shall conduct the meeting in accordance with the order of agenda items specified in the notice of meeting, unless the meeting resolves otherwise by not less than two-thirds (2/3) of the votes of the shareholders

Articles of Association Current Provision	Articles of Association Proposed Amendment (with additional text underlined below)
present. Upon completion of the consideration of all agenda items specified in the notice of meeting, shareholders holding in aggregate not less than one-third (1/3) of the total number of issued shares may request that the meeting consider other matters in addition to those specified in the notice. In the event that the meeting is unable to complete consideration of the matters specified in the notice of meeting, or of the additional matters proposed by shareholders under the second paragraph, and it is necessary to postpone the consideration, the meeting shall determine the place, date, and time of the subsequent meeting. The Board of Directors shall send a notice of meeting specifying the place, date, time, and agenda to shareholders not less than seven (7) days prior to the meeting, and the notice shall also be published in a newspaper for at least three (3) consecutive days and not less than three (3) days prior to the meeting.	present. Upon completion of the consideration of all agenda items specified in the notice of meeting, shareholders holding in aggregate not less than one-third (1/3) of the total number of issued shares may request that the meeting consider other matters in addition to those specified in the notice. In the event that the meeting is unable to complete consideration of the matters specified in the notice of meeting, or of the additional matters proposed by shareholders under the second paragraph, and it is necessary to postpone the consideration, the meeting shall determine the place, date, and time of the subsequent meeting. The Board of Directors shall send a notice of meeting specifying the place, date, time, and agenda to shareholders not less than seven (7) days prior to the meeting, and the notice shall also be published in a newspaper for at least three (3) consecutive days and not less than three (3) days prior to the meeting, or alternatively, may be advertised by electronic means or by any other methods permitted under applicable laws, now or as amended in the future, in

Articles of Association Current Provision	Articles of Association Proposed Amendment (with additional text underlined below)
	accordance with the rules and procedures prescribed by law.
Article 45 Dividend payments shall be made within one (1) month from the date of the resolution of the shareholders' meeting or the Board of Directors' meeting, as the case may be. Notice of such dividend payment shall be given in writing to the shareholders and published in a newspaper for not less than three (3) consecutive days.	Article 45 Dividend payments shall be made within one (1) month from the date of the resolution of the shareholders' meeting or the Board of Directors' meeting, as the case may be. Notice of such dividend payment shall be given in writing to the shareholders and published in a newspaper for not less than three (3) consecutive days, or alternatively, by means of electronic media or any other methods permitted under applicable laws, now or as amended in the future, in accordance with the rules and procedures prescribed by law.

Accordingly, the Meeting was requested to approve the proposed amendments to the Company's Articles of Association. This agenda item required approval by not less than three-fourths (3/4) of the total votes of the shareholders attending the Meeting and entitled to vote, including abstentions.

The Meeting Moderator invited shareholders to raise questions, and the following question was raised

- **Mr. Thara Cholpranee**, a shareholder attending the Meeting in person, asked:

  1. Following approval of the amendments by both the Board and the shareholders, he requested details of provisions relating to the Board of Directors and whether electronic meetings for the Board were specified;

  2. He suggested that directors involved with the Institute of Directors (IOD) should advocate for public companies to hold onsite meetings rather than online meetings, and proposed

that the SEC, the Stock Exchange, and the Thai Investors Association consider governance scoring that favors onsite meetings; and

3. He expressed the view that directors should attend every shareholder's meeting, and that attendance should be included as part of governance evaluation, with disclosure of directors absent from meetings for transparency.

Mr. Podduang Kongkamee clarified that:

1. The Company had amended its Articles of Association to accommodate electronic meetings since the COVID-19 period due to necessity at that time;
2. The Board acknowledged the suggestion and would take it into consideration; and
3. The Board acknowledged the comments and would further improve its practices accordingly.

The Meeting Moderator invited shareholders to raise questions; There were no additional questions or comments.

Resolution: The Meeting resolved to approve the amendments to the Company's Articles of Association as proposed, by a vote of not less than three-fourths (3/4) of the shareholders attending the Meeting and casting their votes, as follows:

Approve	193,397,813	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	**193,397,813**	**votes,**	**equivalent to**	**100.0000%**
Abstain	0	votes		

Agenda 10 Other business (if any)

The Meeting Moderator informed the Meeting that the Meeting had now considered all matters specified in the Invitation to the Meeting. The Meeting Moderator gave shareholders the opportunity to raise additional questions on other matters, the contents of which can be summarized as follows:

- **Mr. Pramote Librattanasakul**, a shareholder attending the Meeting in person, inquired whether the loss reported in 2025 resulted from the Company's new businesses or its existing operations.

Mr. Podduang Kongkamee clarified that the loss did not arise directly from either the new or existing businesses. Rather, it resulted from an impairment recognized by the auditor. The Company had generated revenue from its operations in Japan; however, the business counterparty had not yet made payment and the matter is currently under litigation. Due to the dispute and legal proceedings, the Company was required to recognize an impairment in accordance with accounting principles.

The Company's core operations remain profitable as usual. The loss shown in the financial statements is attributable solely to the accounting impairment and does not directly reflect the operational performance of the Company's core businesses.

- **Mr. Thitipong Soponudomporn**, a shareholder attending the Meeting in person, raised the following questions:

1. As the Company has issued debentures and plans to issue convertible debentures, he requested information on the current interest rates of the loans and debentures.

2. Over the past two years, the Company's revenue has been relatively low compared to the number of shares, resulting in earnings per share of approximately Baht 0.30. He asked how the Company plans to enhance profitability and whether there is a plan to drive profits to approximately Baht 500 million.

Mr. Podduang Kongkamee clarified that:

1. The convertible debentures the Company plans to issue are expected to carry an interest rate of approximately 0–1%;

2. The Company does not focus primarily on revenue growth but places greater emphasis on net profit. Its existing businesses continue to perform well, and the purpose of the capital increase is to invest in profit-generating businesses, such as power plant investments and new ventures, which—if executed as planned—are expected to strengthen the Company's profitability in the future.

The Meeting Moderator opened the floor for shareholders to raise questions and express opinions on other matters. However, no shareholders or proxy holders raised any further questions or comments. The Chairman was therefore invited to deliver the closing remarks.

The Chairman expressed his appreciation to all shareholders for attending the meeting and declared the meeting closed at 4:30 p.m.

(Mrs. Songsri Nitayasuth)
Chairman of the Meeting

(Miss Krittiya Honghiran)
Company Secretary

Enclosure 3

(F53-4)

Capital Increase Report Form

SAAM Development Public Company Limited

Dated 20 February 2026

SAAM Development Public Company Limited (the "Company") hereby report the resolutions of the Board of Directors' Meeting No. 02/2026 held on 20 February 2026 in respect of the capital increase and allocation of shares as follows:

1. Capital Increase

1.1 Capital Increase

The Board of Director's Meeting No. 02/2026 passed a resolution to extend the period for the issuance and offering of additional ordinary shares for capital increase of the company under a General Mandate, as approved at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026 which will be due on the date of the 2026 Annual General Meeting of Shareholders for another terms. (Extended for the 1st year). This extension is in accordance with the approval for the increase in registered capital of the company from THB 158,500,000 to THB 253,600,000, through the issuance of 190,200,000 ordinary shares with a par value of 0.50 Baht per share, totaling THB 95,100,000 with details as follows:

Type of Capital Increase	Type of Shares	Number of Shares	Par Value (THB/share)	Total (THB)
☐ Specifying the purpose of proceeds utilization	Ordinary Preferred	- -	- -	- -
☑ General Mandate	Ordinary Preferred	No more than 190,200,000	0.50 -	No more than 95,100,000

2. Allocation of New Shares

2.1 Details of Allocation

Allocated to	Number of Shares	Ratio (Existing : New)	Selling Price (THB/share)	Subscription and Payment Period	Remarks
-None-	-	-	-	-	-

2.2 General Mandate

Allocated to	Category of shares	No. of shares	Percentage per paid-up capital[1]	Remarks
(1) Rights Offering	Ordinary shares Preferred shares	95,100,000 -	30 -	- -
(2) Public Offering	Ordinary shares Preferred shares	63,400,000 -	20 -	- -
(3) Private Placement	Ordinary shares Preferred shares	31,700,000 -	10 -	- -

[1] The percentage per the paid-up capital at the date of the Board of Directors Meeting had resolved to approve the capital increase by means of the General Mandate.

Remark:

(1) The Board of Directors' meeting No.02/2026 held on 20 February 2026 approved to propose to the 2026 Annual General Meeting of Shareholders to consider and approve the allocation of newly issued ordinary shares under a General Mandate.

The allocation of newly issued ordinary shares under Method 1, Method 2, and Method 3, whether through any one method or a combination of all three, shall not result in an increase in paid-up capital exceeding 30% of the existing paid-up capital, equivalent to 95,100,000 shares. If the additional common shares are allocated through a Public Offering under Method 2 and/or a Private Placement under Method 3 as stated above, the increase in paid-up capital must not exceed 20% of the paid-up capital as outlined below:

Method 1 Offering and allocation of up to 95,100,000 newly issued common shares, representing 30% of the paid-up capital, to existing shareholders in proportion to their shareholding (Rights Offering).

Method 2 Offering and allocation of up to 63,400,000 newly issued common shares, representing 20% of the paid-up capital, to the general public (Public Offering).

Method 3 Offering and allocation of up to 31,700,000 newly issued common shares, representing 10% of the paid-up capital, to specific investors (Private Placement).

(2) In this allocation of newly issued ordinary shares under the General Mandate, the Board of Directors proposes that the 2026 Annual General Meeting of Shareholders consider and approve the authorization of the Board of Directors to determine and execute, or cause to be executed, any actions related to the allocation of such newly issued shares. This includes, but is not limited to, the following:

(a) Consider the offering and allocation of newly issued common shares, which may be offered in full or in part, and may be conducted in one or multiple tranches.

(b) Determine the objectives, the duration of the offering, the offering price, the method of subscription and payment, as well as any conditions and other details related to the allocation of the newly issued common shares. The allocation must not be made to related parties (as per the Securities and Exchange Commission ("SEC") Notification No. T.J. 21/2551 regarding related party transactions and the SEC Notification regarding disclosure and actions of listed companies in related party transactions, B.E. 2546), particularly in relation to the Private Placement offering. Furthermore, the offering price must not be set below market value (according to the SEC's regulations regarding approval and permission for public offerings or private placements).

(c) When determining the offering price of the company's newly issued common shares under the General Mandate for Private Placement, the price must be the best achievable based on market conditions at the time of offering to investors and must serve the best interests of the company and its shareholders. The offering price may be subject to a discount but must not exceed 10% of the market price, which is calculated based on the weighted average price over a period of no less than 7 consecutive trading days, but not more than 15 consecutive trading days, prior to the date the Board of Directors resolves to set the offering price.

(d) Negotiate, agree, execute, and sign contracts and/or any necessary documents related to the allocation of the newly issued common shares, including amendments to such contracts and documents, and any related information or disclosures. The Board may also consider appointing financial advisors, legal advisors, underwriters, and/or any other service providers, if necessary.

(e) Sign the application forms for approval, requests for extensions, notices, and any other documents related to the allocation of the newly issued common shares, including the registration process with the Ministry of Commerce and the listing of the company's common shares on the mai Stock Exchange. This includes liaising with and submitting documents to relevant government agencies or other authorities.

(f) Undertake any necessary and related actions to ensure the successful allocation of the newly issued common shares, including delegating authority to individuals designated by the Board to carry out the actions outlined in sections (d) and (e) above

3. Schedule of the Shareholders' Meeting to Approve Capital Increase and Allocation of Shares

The 2026 Annual General Meeting of Shareholders will be held on Thursday, April 23, 2026 at 2.00 p.m. at Thonglor 2 Room Grande Centre Point Sukhumvit 55 Hotel, 300 Soi Sukhumvit 55, Klongtan Nuea, Wattana, Bangkok 10110 The list of shareholders entitled to attend the shareholders' meeting (record date) will be determined on 9 March 2026

The Board of Directors has resolved to authorize Mr. Podduang Kongkamee or Ms. Krittiya Honghiran to have the authority to consider and amend the date, time, venue, and format of the 2026 Annual General Meeting of Shareholders, if deemed necessary.

4. Application for Approval from Relevant Government Agencies and Conditions Concerning Capital Increase/Share Allocation

4.1 The Company will file applications with the Department of Business Development, Ministry of Commerce, for the registration of the increase of registered capital, the registration of the change in paid-up capital, as well as the amendment of the Company's Memorandum of Association.

4.2 The company must apply for permission from the Stock Exchange of Thailand. To use the newly issued ordinary shares to be offered for sale to existing shareholders and/or the general public and/or private placements. Listing on the Stock Exchange of Thailand ("SET")

5. Objective of the Capital Increase and Plans for Utilizing the Proceeds Received from Capital Increase

To be determined once the capital increase occurs.

6. Benefits to the Company from the Capital Increase / Allocation of Newly Issued Shares

To be determined once the capital increase occurs.

7. Allocation Benefits to Shareholders from the Capital Increase / Allocation of Newly Issued Shares

To be determined once the capital increase occurs.

8. Other Details Necessary for Shareholders to Approve Capital Increase/Share Allocation

To be determined once the capital increase occurs.

9. Schedule of Actions upon the Board of Directors Passing the Resolution Approving Capital Increase/Share Allocation

No.	Procedure	Date / Month / Year
1.	The Board of Directors' Meeting No. 02/2026	20 February 2026
2.	Record date for specifying the names of shareholders who have the right to attend the 2026 Annual General Meeting of Shareholders	9 March 2026
3.	2026 Annual General Meeting of Shareholders	23 March 2026
4.	The allocation of newly ordinary shares in the means of the General Mandate	As the Board of Directors Meeting has approved the matters

The Company hereby certifies that the information contained in this report is true and complete in all respect.

Signed - *Mr. Podduang Kongkamee* -
(Mr. Podduang Kongkamee)
Authorized Director

Signed - *Ms. Krittiya Honghiran* -
(Ms. Krittiya Honghiran)
Authorized Director

Profiles of Nominees for Auditor Appointment

1. Mr. Udom Thanuratpong, Certified Public Accountant No. 8501

Company PKF Audit (Thailand) Limited

Education, Training, and Professional Qualifications

- Master's Degree in Accounting, Chulalongkorn University
- Bachelor's Degree in Accounting, Faculty of Business Administration, Assumption University
- Certified Public Accountant (Thailand)
- Auditor Approved by the Securities and Exchange Commission

Work Experience

Mr. Udom Thanuratpong has been serving as an Audit Partner at PKF Audit (Thailand) Limited for over 3 years. Previously, he held the position of Audit Partner at PV Audit Company Limited for more than 8 years and at ANS Audit Company Limited for 4 years. With extensive experience overseeing numerous audit engagements, he has provided services across a diverse range of industries.

Relationship or interests with the Company, subsidiaries, major shareholders, related parties to such individuals, or juristic persons which may pose conflicts of interest other than the provision of audit service, which would compromise independence in performance of duties

- none –

2. Mr. Supakorn Tangsirisangaun, Certified Public Accountant No. 12145

Company PKF Audit (Thailand) Limited

Education, Training, and Professional Qualifications

- Bachelor's Degree in Accounting, University of the Thai Chamber of Commerce
- Certified Public Accountant (Thailand)
- Auditor Approved by the Securities and Exchange Commission

Work Experience

Mr. Supakorn Tangsirisangaun currently serves as Audit Director, Assurance at PKF Audit (Thailand) Limited since 2019. He has extensive experience in auditing and providing audit services to clients across various industries. Previously, he served as Audit Assistant Manager at KPMG Phoomchai Audit Ltd. and Senior Auditor at BDO (Thailand) Limited.

Relationship or interests with the Company, subsidiaries, major shareholders, related parties to such individuals, or juristic persons which may pose conflicts of interest other than the provision of audit service, which would compromise independence in performance of duties

- none –

3. Mr. Nathaphol Srichakkhot, Certified Public Accountant No.12038

Company PKF Audit (Thailand) Limited

Education, Training, and Professional Qualifications

- Master's Degree in Business Information Technology (Management Information Systems), Chulalongkorn University
- Bachelor's Degree in Accounting (Accounting Information Systems), Chulalongkorn University
- Certified Information Systems Auditor (CISA), Information Systems Audit and Control Association (ISACA), United States
- Certified Public Accountant (Thailand)
- Auditor Approved by the Securities and Exchange Commission

Work Experience

Mr.Nathaphol Srichakkhot currently serves as Partner, Audit at PKF Audit (Thailand) Limited, responsible for leading audit engagements and managing audit teams for clients across various industries, including technology, digital assets, hospitality, and manufacturing. He also provides statutory audit services, accounting advisory services, and internal control assessment.

Previously, he worked with PricewaterhouseCoopers ABAS Co., Ltd. and KPMG Phoomchai Audit Ltd., where he gained extensive experience in providing audit services to clients in a wide range of industries.

Relationship or interests with the Company, subsidiaries, major shareholders, related parties to such individuals, or juristic persons which may pose conflicts of interest other than the provision of audit service, which would compromise independence in performance of duties

- none –

Enclosure No. 5

Profiles of Directors Seeking Reappointment

Name-Surname	**Mrs. Songsri Nitayasuth**	
Position	Chairman of the Board of Directors / Chairman of the Executive Committee	
Age	75 years	
Nationality	Thai	
Shareholding in the Company	0.0003%	(Shareholding as at 31 December 2025)
Familial Ties Between Directors and Executives	Mother of Mr. Podduang Kongkamee (Director / Deputy Chairman of the Executive Committee / Chief Executive Officer)	

Education / Training

- Bachelor's Degree in Accounting, Thammasat University
- Director Accreditation Program (DAP 137/2017), Thai Institute of Directors

Work Experience

SAAM Development Public Company Limited

2021 – Present	Chairman of the Board of Directors / Chairman of the Executive Committee
2020 - 2021	Director / Chairman of the Executive Committee
2016 - 2020	Director / Executive Committee Member
2013 - 2016	Advisor

Directorship in the Company 7 years 9 months (from the date of transformation to public limited company on 8 August 2018)

Current Directorship / Executive Position in Other Organizations

- Other Listed Companies - none -
- Other Businesses - none -
- Businesses of competing or related nature - none -

History of Legal Wrongdoing in the Past 10 Years - none -

Meeting Attendance in 2025	**Number of Meeting**
Board of Directors' Meeting	7 of 7 meetings (representing 100%)
Executive Committee Meeting	10 of 10 meetings (representing 100%)

Enclosure No. 5

Profiles of Directors Seeking Reappointment

Name-Surname	**Mr. Therapong Suebvattana**
Position	Independent Director / Audit Committee Member
Age	50 years
Nationality	Thai
Shareholding in the Company	- none -
Familial Ties Between Directors and Executives	- none -

Education / Training

- Bachelor's Degree in Engineering, Rangsit University
- Master's Degree in International Management, Thunderbird, Arizona State University, USA
- Director Accreditation Program (DAP 137/2017), Thai Institute of Directors

Work Experience

2017 - Present	Independent Director / Audit Committee Member	SAAM Development Public Company Limited
2005 - Present	Director	Siam Engineering & Supply Company Limited
2003 - Present	Assistant Director	Taveeporn Technology Company Limited

Directorship in the Company 7 years 8 months (from the date of transformation to public limited company on 8th August 2018)

Current Directorship / Executive Position in Other Organizations

- Other Listed Companies - none -
- Other Businesses Siam Engineering & Supply Company Limited
- Businesses of competing or related nature - none –

Relationship with the Company, Parent, Subsidiary, Associate, or Juristic Persons which may Pose Conflicts of Interest at Present or in the Past 2 Years in the Following Manner

- Being the director with management role, staff, employee, or consultant with regular salary - none
- Being the provider of professional services - none -
- Having significant business relationship - none –

History of Legal Wrongdoing in the Past 10 Years - none –

Meeting Attendance in 2025	**Number of Meetings**
Board of Directors' Meeting	4 of 4 meetings (representing 100%)
Audit Committee Meeting	4 of 4 meetings (representing 100%)
Nomination and Remuneration Committee Meeting	2 of 2 meetings (representing 100%)
Risk Management Committee Meeting	1 of 1 meeting (representing 100%)
Corporate Governance and Sustainability Committee Meeting	1 of 1 meeting (representing 100%)

Enclosure No. 5

Profiles of Directors Seeking Reappointment

Name-Surname	**Mr. Poramin Insom**
Position	Board of Director
Age	37 years
Nationality	Thai
Shareholding in the Company	- none -
Familial Ties Between Directors and Executives	- none -

Education / Training

- Master of Arts in International Policy (Cyber Policy and Security) Stanford University (2022 – 2024)
- Master of Science in Security Informatics Johns Hopkins University (2013 – 2014)
- Bachelor of Engineering in Computer Engineering (Second Class Honors) King Mongkut's Institute of Technology Ladkrabang (2006 – 2010)
- Malware Analysis Certification, Global Information Assurance Certification (GIAC)

Work Experience

- 2025 – Present Board of Director SAAM Development Public Company Limited
- 2025 – Present Director Nakamoto Labs Co., Ltd.

Directorship in the Company 1 Year 3 months (from the date of appointment on 24th January 2025)

Current Directorship / Executive Position in Other Organizations

- Other Listed Companies - none -
- Other Businesses Satang Corporation Co., Ltd.
- Businesses of competing or related nature - none -

Relationship with the Company, Parent, Subsidiary, Associate, or Juristic Persons which may Pose Conflicts of Interest at Present or in the Past 2 Years in the Following Manner

- Being the director with management role, staff, employee, or consultant with regular salary - none –
- Being the provider of professional services - none -
- Having significant business relationship - none -

History of Legal Wrongdoing in the Past 10 Years - none –

Meeting Attendance for the Previous Year (2024):	**Number of Meeting**
Board of Directors' Meetings	4 of 4 meetings (100% attendance)

Enclosure No. 6

Independent Directors' Information for Proxy Appointment

1. Ms. Sawanee Kongsakul

Position Independent Director / Chairman of the Audit Committee and Chairman of the Nomination and Remuneration Committee

Age 76 years

Contact Address Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

Special Conflict of Interest Regarding the Meeting Agenda Different from Other Directors

- Agenda 11 To consider and approve director and subcommittee remuneration for the year 2026

2. Mr. Thitipong Nandhabiwat

Position Independent Director / Audit Committee Member and Chairman of the Corporate Governance and Sustainability Development Committee

Age 49 years

Contact Address Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

Special Conflict of Interest Regarding the Meeting Agenda Different from Other Directors

- Agenda 11 To consider and approve director and subcommittee remuneration for the year 2026

Independent Directors' Information for Proxy Appointment

3. Mr. Therapong Suebvattana

Position Independent Director / Audit Committee Member

Age 50 years

Contact Address Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

Special Conflict of Interest Regarding the Meeting Agenda Different from Other Directors

- Agenda 11 To consider and approve director and subcommittee remuneration for the year 2026

Definition of Independent Director

1. Holds no more than 0.8% of total shares with voting rights of the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company, including shareholding of persons related to such independent director;

2. Is not and has never been director with management role, staff, employee, consultant with regular salary, or controlling interest of the Company, parent company, subsidiary company, associated company, subsidiary company of the same level, major shareholder, or controlling interest of the Company unless free from such condition for at least 2 years from the date of appointment as Independent Director, except for the case that such independent director served as civil servant or advisor to public agencies which constitute as major shareholder or controlling interest of the Company;

3. Has no blood relations or legal registration in the nature of father, mother, spouse, sibling, children, and spouse of children of other directors, executives, major shareholders, controlling interest, or individuals proposed as director, executive, or controlling interest of the Company or subsidiary company;

4. Does not and has never had business relationship with the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company in such manner that obstructs the independent exercise of judgment and does not and has never been a significant shareholder or controlling interest of any party with business relationship with the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company, unless free from such condition for at least 2 years from the date of appointment as Independent Director;

5. Does not and has never served as auditor for the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company and is not a significant shareholder, controlling interest, or partner of the audit firm with which the auditors of the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company are associated, unless free from such condition for at least 2 years from the date of appointment as Independent Director;

6. Is not and has never provided professional services including legal advisory or financial advisory receiving service fees exceeding THB 2 million per year from the Company, parent company, subsidiary company, associated company, major shareholder, or controlling interest of the Company and is not a significant shareholder, controlling interest, or partner of such professional service provider, unless free from such condition for at least 2 years from the date of appointment as Independent Director;

7. Is appointed as nominee of a director of the Company, major shareholder, or shareholder related to the major shareholder;

8. Does not engage in business of the same nature and significantly competitive with the business of the Company or subsidiary company, is not a significant partner in a partnership or director with management role, staff, employee, consultant with regular salary, or holds more than 1% of total shares with voting rights of other companies operating the business of the same nature and significantly competitive with the business of the Company or subsidiary company;

9. Does not hold the position as Independent Director in the Company or holds the position as Independent Director in the Company of no more than 9 years;

10. Does not have any other characteristics which prevent independent expression of opinion on the Company's operations.

Enclosure No. 7

(affix THB 20 stamp duty)

Proxy Form A

Shareholder Registration No. _____ Written at _____

_____

Date ____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at _____

_____

(2) Being the shareholder of **SAAM Development Public Company Limited**

holding a total number of _____ shares representing a total number of _____ votes comprising

- ❑ ordinary shares _____ shares representing _____ votes
- ❑ preferred shares _____ shares representing _____ votes

(3) Hereby appoint (shareholders may grant proxy to the Company's independent directors with details as shown in Enclosure No. 6)

❑ 1. Name _____ Age _____ years

Residing at _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____; or

❑ 2. Name Ms. Sawanee Kongsakul Age 76 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110; or

❑ 3. Name Mr. Thitipong Nandhabiwat Age 49 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

❑ 4. Name Mr. Therapong Suebvattana Age 50 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

Provided only one of them as my/our proxy attends and votes on my/our behalf at the 2026 Annual General Meeting of Shareholders on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place.

Any action carried out by the proxy holder at the Meeting shall be deemed as carried out by me/us in all respects.

Signed _____ Proxy Grantor

(_____)

Signed _____ Proxy Holder

(_____)

Signed _____ Witness

(_____)

Signed _____ Witness

(_____)

Remark: The shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.

Enclosure No. 7

(affix THB 20 stamp duty)

Proxy Form B

Shareholder Registration No. _____ Written at _____

_____

Date ____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at _____

_____

(2) Being the shareholder of **SAAM Development Public Company Limited**

holding a total number of _____ shares representing a total number of _____ votes comprising

- ❑ ordinary shares _____ shares, representing _____ votes
- ❑ preferred shares _____ shares, representing _____ votes

(3) Hereby appoint (shareholders may grant proxy to the Company's independent directors with details as shown in Enclosure No. 7)

❑ 1. Name _____ Age _____ years

Residing at _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____ ; or

❑ 2. Name Ms. Sawanee Kongsakul Age 76 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110 ; or

❑ 3. Name Mr. Thitipong Nandhabiwat Age 49 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110 ; or

❑ 4. Name Mr. Therapong Suebvattana Age 50 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

Provided only one of them as my/our proxy attends and votes on my/our behalf at the 2026 Annual General Meeting on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place.

(4) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

Agenda 1 **Matters to be informed**

- This agenda is for acknowledgement and voting is not required -

Agenda 2 **To consider and adopt the Minutes of the 2026 Extraordinary General Meeting No.01/2026 held on 16 February 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 3 **To acknowledge the Board of Directors' report on the Company's operating results for the year 2025**

- This agenda is for acknowledgement and voting is not required -

Agenda 4 **To consideration and approval of the financial statements for the year 2025 ended 31st December 2025**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 5 **To consider and approve the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the operating results for the year 2025.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 6 **To consider and approve the extension of the period for the allocation of additional ordinary shares under a General Mandate for capital increase. The conditions for the allocation of additional ordinary shares will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 7 **To consider and approve the extension of the period for the issuance and offering of debentures of the company Not exceeding THB 350,000,000. The conditions for the issuance and offering of debentures will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 8 **To consideration and approval of the issuance and offering of the Company's debentures Not exceeding THB 300,000,000.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 9 **To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 10 **To consider and approve the appointment of directors in replacement of those due to retire by rotation.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Appointment of the whole set of directors

❑ Approve ❑ Disapprove ❑ Abstain

❑ Appointment of individual directors

1. Mrs. Songsri Nitayasuth

❑ Approve ❑ Disapprove ❑ Abstain

2. Mr. Therapong Suebvattana

❑ Approve ❑ Disapprove ❑ Abstain

3. Mr. Poramin Insom

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 11 **To consider and approve director and subcommittee remuneration for the year 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 12 **Other business (if any)**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

(5) Votes of proxy holders for any agenda not in accordance with what I/We have specified in this proxy form shall be deemed improper and shall not constitute as my/our vote as shareholder.

(6) In case I/We have not specified my/our intention to vote in any agenda or my/our intentioned specified in unclear, or in the case that the Meeting considers or resolves any matter other than those specified above, or in the case of changes or additions to any fact, the proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate.

Any action carried out by the proxy holder at the Meeting, except the case that the proxy holder does not cast votes in accordance with what I/We have specified in this proxy form, shall be deemed as carried out by me/us in all respects.

Signed _____ Proxy Grantor

(_____)

Signed _____ Proxy Holder

(_____)

Signed _____ Witness

(_____)

Signed _____ Witness

(_____)

Remark:

1. The shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.
2. In the agenda of appointment of directors, the whole set of directors or individual directors can be considered for appointment.
3. In case additional agenda other than those specified above are considered, the proxy grantor may vote on such items in the Attachment to Proxy Form B.

Enclosure No. 7

Attachment to Proxy Form B

Granting of proxy as a shareholder of SAAM Development Public Company Limited at the 2026 Annual General Meeting of Shareholders on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject Appointment of Directors (continued)

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No.2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

Enclosure No. 7

(affix THB 20 stamp duty)

Proxy Form C

Only for foreign investors who appoint Custodian in Thailand

Shareholder Registration No. _____ Written at _____

_____

Date ____ Month _____ Year _____

(1) I/We _____ Nationality _____

Residing at _____

In my/our capacity as Custodian for _____

(2) Being the shareholder of **SAAM Development Public Company Limited**

holding a total number of _____ shares representing a total number of _____ votes comprising

- ❑ ordinary shares _____ shares, representing _____ votes
- ❑ preferred shares _____ shares, representing _____ votes

(3) Hereby appoint (shareholders may grant proxy to the Company's independent directors with details as shown in Enclosure No. 6)

❑ 1. Name _____ Age _____ years

Residing at _____

Road _____ Sub-district _____ District _____

Province _____ Postal Code _____ ; or

❑ 2. Name Ms. Sawanee Kongsakul Age 76 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110 ; or

❑ 3. Name Mr. Thitipong Nandhabiwat Age 49 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

4. Name Mr. Therapong Suebvattana Age 50 years

Residing at Major Tower Thonglor, Room No. 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai)

Road Sukhumvit Sub-district Klongton Nua District Wattana

Province Bangkok Postal Code 10110

Provided only one of them as my/our proxy attends and votes on my/our behalf at the 2026 Annual General Meeting on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place.

(4) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

❑ Voting rights in whole of all shares with voting rights held by me/us

❑ Voting rights in part as follows

❑ ordinary shares _____ shares representing _____ votes

❑ preferred shares _____ shares representing _____ votes

constituting a total of _____ votes

(5) I/We therefore would like the proxy holder to vote on my/our behalf at the Meeting as set out below.

Agenda 1 **Matters to be informed**

- This agenda is for acknowledgement and voting is not required -

Agenda 2 **Consider and adopt the Minutes of the 2026 Extraordinary General Meeting No.01/2026 held on 16 February 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 3 **To acknowledge the Board of Directors' report on the Company's operating results for the year 2025**

- This agenda is for acknowledgement and voting is not required -

Agenda 4 **To consideration and approval of the financial statements for the year 2025 ended 31st December 2025**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 5 **To consider and approve the omission of the allocation of net profit as legal reserve and the omission of dividend payment for the operating results for the year 2025.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 6 **To consider and approve the extension of the period for the allocation of additional ordinary shares under a General Mandate for capital increase. The conditions for the allocation of additional ordinary shares will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2026 held on 16 February 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 7 **To consider and approve the extension of the period for the issuance and offering of debentures of the company Not exceeding THB 350,000,000. The conditions for the issuance and offering of debentures will be in accordance with the approval obtained at the Extraordinary General Meeting of Shareholders No. 01/2025 held on 29 December 2025**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 8 **To consideration and approval of the issuance and offering of the Company's debentures Not exceeding THB 300,000,000.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 9 **To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 10 **To consider and approve the appointment of directors in replacement of those due to retire by rotation.**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Appointment of the whole set of directors

❑ Approve ❑ Disapprove ❑ Abstain

❑ Appointment of individual directors

1. Mrs. Songsri Nitayasuth

❑ Approve ❑ Disapprove ❑ Abstain

2. Mr. Therapong Suebvattana

❑ Approve ❑ Disapprove ❑ Abstain

3. Mr. Poramin Insom

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 11 **To consider and approve director and subcommittee remuneration for the year 2026**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda 12 **Other business (if any)**

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

(6) Votes of proxy holders for any agenda not in accordance with what I/We have specified in this proxy form shall be deemed improper and shall not constitute as my/our vote as shareholder.

(7) In case I/We have not specified my/our intention to vote in any agenda or my/our intentioned specified in unclear, or in the case that the Meeting considers or resolves any matter other than those specified above, or in the case of changes or additions to any fact, the proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate.

Any action carried out by the proxy holder at the Meeting, except the case that the proxy holder does not cast votes in accordance with what I/We have specified in this proxy form, shall be deemed as carried out by me/us in all respects.

Signed _____ Proxy Grantor

(_____)

Signed _____ Proxy Holder

(_____)

Signed _____ Witness

(_____)

Signed _____ Witness

(_____)

Remark:

1. Proxy Form C is only used for shareholders whose names appear in the foreign shareholder register who appoint Custodian in Thailand.
2. Attachments accompanying this proxy form shall include
   - ❑ Power of attorney granted by shareholder to Custodian by which the Custodian is appointed to sign the proxy form on behalf of such shareholder
   - ❑ Certification indicating that the authorized signatory of the proxy form is licensed to operate the business as Custodian
3. The shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.
4. In the agenda of appointment of directors, the whole set of directors or individual directors can be considered for appointment.
5. In case additional agenda other than those specified above are considered, the proxy grantor may vote on such items in the Attachment to Proxy Form C.

Attachment to Proxy Form C

Only for foreign investors who appoint Custodian in Thailand

Granting of proxy as a shareholder of SAAM Development Public Company Limited at the 2026 Annual General Meeting on Thursday, 23 April 2026 at 02:00 p.m. at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 or at the Meeting which may be adjourned to some other date, time, and place

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject _____

❑ A. The proxy holder shall have the right to consider and vote on my/our behalf as deemed appropriate

❑ B. The proxy holder shall vote in accordance with my/our intention as follows

❑ Approve ❑ Disapprove ❑ Abstain

Agenda _____ Subject Appointment of Directors (continued)

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

Name of Director _____

❑ Approve ❑ Disapprove ❑ Abstain

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No.2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

Instructions on Registration, Proxy Appointment, and

Required Documents and Evidence for Meeting Participation

Registration for the 2026 Annual General Meeting of the Company will be conducted using a barcode system. Thus, for transparency, fairness, and benefits and convenience for shareholders, the Company deemed it appropriate to specify verification of documents and evidence of being a shareholder or representative of a shareholder in attending the Meeting with details as follows.

1. Proxy Form

The Company prepared 3 types of proxy forms such that shareholders who are unable to attend the Meeting in person are able to grant proxy to another individual or to the Company's independent director to cast votes. **Proxy Form B**, which specifies various particulars with clear and concise details is attached along with this along with this Meeting invitation with details as shown in Enclosure No. 7. Shareholders may download proxy forms at https://investor.saam.co.th/en/shareholders-meeting.php.

Should any shareholder wish to receive a hard copy of the proxy form, please notify the Company via email at contact@saam.co.th and provide the following details: full name, current mailing address (for document delivery), email address, and telephone number. Kindly also specify whether you wish to receive Proxy Form A or Proxy Form B, so that the Company can arrange to send the requested form accordingly.

2. Granting of Proxy

Shareholders who are unable to attend the Meeting in person may grant proxy with the following procedures.

2.1 Choose one type of proxy form:

(1) Ordinary shareholders may select and use either one of **Proxy Form A or Proxy Form B**.

(2) Foreign shareholders who appoint Custodian in Thailand shall use **Proxy Form C**.

2.2 Grant proxy to any one individual of legal age or choose to grant proxy to one of the Company's independent directors by making a mark and filling out details of the person which the shareholder wishes to grant proxy or specifying the name of the Company's independent director in accordance with information provided along with this Meeting invitation with details as shown in Enclosure No. 6, granting proxy to only one individual to attend the Meeting.

2.3 If shareholders choose to appoint the Company's independent directors as their proxies, we kindly request that the completed proxy form and all required supporting documents be submitted to the Company by **Thursday, 16 April 2026** for convenience. Please send the documents via registered mail to the Company Secretary Office at the following address:

SAAM Development Public Company Limited
Company Secretary Office
Major Tower Thonglor, Room 2.2, 10th Floor, 141 Soi Sukhumvit 63 (Ekamai),
Sukhumvit Road, Khlong Tan Nuea, Wattana, Bangkok 10110

The proxy form must be fully completed and duly signed. If any corrections or amendments are made, the grantor must initial every change.

2.4 Affix THB 20 stamp duty, crossed out and dated on the day such proxy form was written for accuracy and legal binding.

Shareholder granting proxy shall grant proxy to only one proxy holder to attend and vote at the Meeting, and shall not distribute to many proxy holders to vote separately.

3. Documents Required to be Presented Before Attending the Meeting

In every instance, identification documents shall be those issued by government agencies which are still valid, have not expired, and are not in such condition that identification is not possible. Identification documents include national identification card, government official identification card, and driver's license. Should shareholders previously change their name or surname, supporting documentation shall also be presented. The Company reserves the right of leniency in considering evidence on shareholders' identity or representation of a shareholder eligible to attend the Meeting on a case-by-case basis as the Company deems appropriate.

3.1 Natural Person

(1) In case of attendance in person, shareholders are to present original identification document such as national identification card, or government official identification card, or driver's license.

(2) In case of appointment of proxy, the following documents are to be presented:

- **Either one** of Proxy Form A or Proxy Form B completely filled out, together with the signatures of the proxy grantor and proxy holder and affixed THB 20 stamp duty; and
- A copy of the proxy grantor's identification document signed to certify true copy by the proxy grantor; and
- The proxy holder's original identification document and a copy of identification document signed to certify true copy by the proxy holder.

3.2 Juristic Person

(1) In case of attendance in person by the juristic person's authorized director, the following documents are to be presented:

- A copy of the Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months which contains a statement indicating that the representative attending the Meeting is authorized to act on behalf of such juristic person who is the shareholder, signed to certify true copy by the juristic person's authorized director(s); and
- The authorized director, who is the representative attending the Meeting's, original identification document and a copy of identification document signed to certify true copy by such authorized director.

(2) In case of appointment of proxy, the following documents are to be presented:

- **Either one** of Proxy Form A or Proxy Form B completely filled out, together with the signatures of the proxy grantor and proxy holder and affixed THB 20 stamp duty; and
- A copy of the Affidavit issued by the Department of Business Development, Ministry of Commerce for a period no longer than 6 months which contains a statement indicating that the representative attending the Meeting is authorized to act on behalf of such juristic person who is the shareholder, signed to certify true copy by the juristic person's authorized director(s); and
- A copy of the authorized director(s)' identification document as proxy grantor, signed to certify true copy by the authorized director(s); and
- The proxy holder's original identification document and a copy of identification document signed to certify true copy by the proxy holder.

(3) In case of foreign investors who appoint Custodian in Thailand, the following documents are to be presented:

(3.1) Documents in accordance with either No. 3.2 (1) or No. 3.2 (2) as the case of a juristic person shall be prepared, together with **Proxy Form C** completely filled out, together with the signatures of the proxy grantor and proxy holder and affixed THB 20 stamp duty; and

(3.2) In case that the foreign investor who appoints Custodian in Thailand appoints such Custodian to sign the proxy form on behalf of such shareholder, the following additional documents are to be presented:

- Power of attorney granted by shareholder to Custodian by which the Custodian is appointed to sign the proxy form on behalf of such shareholder and
- Certification indicating that the authorized signatory of the proxy form is licensed to operate the business as Custodian.

4. Registration for the Meeting

Registration is open for shareholders and proxy holders **from 12:00 p.m. onwards on Thursday, 23 April 2026** at Thonglor 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok 10110 with details as shown in Enclosure No. 11.

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No. 2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

Company's Articles of Association Related to Shareholder Meetings

The Board of Directors, Directors' Remuneration, and Retirement from Position by Rotation:

Article 14 The Board of Directors shall comprise of at least five (5) directors with qualifications as prescribed by the Public Limited Companies Act, Securities and Exchange Law, and other laws and regulations relating to the Company's operations. The Board of Directors shall appoint directors as Chairman of the Board of Directors, Vice Chairman of the Board of Directors, or other positions as deemed appropriate. No less than one-half (1/2) of all directors shall reside in Thailand.

Article 15 Shareholders' Meeting shall elect directors in accordance with the following rules and procedures:

(1) Each shareholder shall have votes equivalent to the number of shares held in the election of one (1) director.

(2) Each shareholder may exercise all of the votes under (1) to elect one or many individuals as director but shall not allot partial votes in the election of such individuals.

(3) Candidates shall be ranked in descending order from the highest number of votes received to the lowest, and shall be appointed as directors in such order, until all of the director positions are filled. In the case where a tie of the number of votes for candidates causes the number of directors to be exceeded, the Chairman of the Meeting shall cast an additional indicative vote.

Article 16 At the Annual General Meeting each year, one-third (1/3) of directors shall vacate position. If the number of directors is not a multiple of three, the number of directors nearest to one-third (1/3) shall vacate position. Directors to retire in the first and second years following transformation to a public limited company shall be determined by drawing lots, with directors holding the longest duration in position to vacate position in subsequent years. Directors vacating position may be reelected for position.

Article 22 Shareholders' Meeting, with no less than three-fourths (3/4) of votes of shareholders attending and possessing voting rights and no less than one-half (1/2) of the total number of shares held by shareholders attending and possessing voting rights, may resolve to retire any director from position before completion of the term of directorship of such director.

Article 30 The Company shall not pay to directors cash or any asset unless in the form of director remuneration.

Directors are entitled to receive remuneration from the Company in the form of salary, gratuity, meeting allowance, pension, bonus, or other forms of remuneration in accordance with the Articles of Association or as resolved by the Shareholders' Meeting. Remuneration may be specified as a

certain amount or as a guideline and occasionally specified or to remain in effect until changes are made.

The provision in the previous paragraph shall not affect the rights of the Company's employee and staff who have been elected as director with regards to receipt of remuneration and benefits as the Company's employee or staff.

Remuneration as in the first and second paragraphs shall not be in conflict with qualifications of independent directors in compliance with the Securities and Exchange Law.

Shareholders' Meetings:

Article 31 The Company shall arrange for Shareholders' Meeting to be hosted in the area where the Company's head office is located, in neighboring provinces, or at any other place as specified by the Board of Directors.

Article 32 At least one (1) Shareholders' Meeting shall be hosted each year. Such Meeting shall be called the "Annual General Meeting" and held within four (4) months from the end of the Company's fiscal year.

Other Meetings shall be called the "Extraordinary General Meeting" to be hosted at any time as appropriate or in the event that one or several shareholders holding shares in aggregate representing no less than ten (10) percent of outstanding shares subscribe their names and issue a written request to the Board of Directors to call for an Extraordinary General Meeting at any time, provided that written request must clearly state the matters and reasons for calling such Meeting. In this regard, the Board of Directors shall arrange to convene the Shareholders' Meeting within forty-five (45) days from the date of receipt of such request.

In case the Board of Directors fails to convene the Meeting within the period set out in the second paragraph, shareholders subscribing their names in the request or any other shareholder holding shares in aggregate representing the specified number of shares may call the Meeting by themselves within forty-five (45) days from the expiration of the period in the second paragraph. Such Meeting shall be deemed as called by the Board of Directors and the Company shall be responsible for necessary expenses incurred by such Meeting and arrange for appropriate facilitation for such meeting.

In case the Meeting called by shareholders pursuant to the third paragraph fails to form a quorum as specified in Article 35, shareholders in the third paragraph shall jointly reimburse any and all expenses incurred from convening such meeting to the Company.

Article 33 In the calling of Shareholders' Meetings, the Board of Directors shall prepare written notice specifying the venue, date, time, and agenda of the Meeting as well as matters to be proposed to

the Meeting with appropriate details and clear indication of each matter whether the matter is for acknowledgement, approval, or consideration along with the Board of Directors' opinion on the matter. Such meeting invitation shall be disseminated to shareholders and the public limited companies' registrar no less than seven (7) days prior to the date of the meeting. In addition, the invitation shall be advertised in the newspaper for a period of no less than three (3) consecutive days and no less than three (3) days prior to the date of the meeting.

Article 34 At Shareholders' Meetings, shareholders may grant proxy to any other person to attend on vote on their behalf. The granting of proxy shall be done in writing and signed by the proxy grantor and handed to the Chairman of the Meeting or any other person specified by the Chairman at the Meeting before attendance of the Meeting.

The proxy form shall be in accordance with the form prescribed by the registrar and shall include at least the following details:

(a) Numbers of shares held by the proxy grantor;

(b) Name of the proxy holder; and

(c) The Meeting which proxy is granted for attendance and casting of votes.

In the casting of votes, the proxy holder shall have the total number of votes equivalent to votes of proxy grantor(s) except in the case that such proxy holder announces to the Meeting before casting votes that the votes casted would only be on behalf of certain proxy grantors, specifying the names and number of shares of such proxy grantor.

Article 35 The number of shareholders attending the Meeting in person and through proxy holders (if any) shall be no less than 25 persons or no less than one-half (1/2) of the total number of shareholders and representing no less than one-third (1/3) of total outstanding shares to constitute a quorum.

In the event that a quorum of any Shareholders' Meeting is not formed as per the first paragraph after one (1) hour has passed, such Meeting shall be cancelled if the meeting is called by the request of shareholders. However, if the Meeting is not called by the request of shareholders, a subsequent Meeting shall be convened and the invitation to the subsequent Meeting shall be sent to shareholders no less than seven (7) days prior to the date of the Meeting. For such subsequent Meeting, no quorum shall be required.

Article 36 The Chairman of the Board of Directors shall be the Chairman of the Meeting. In case the Chairman of the Board of Directors is not present or unable to perform such duties, the Vice Chairman shall be the Chairman of the Meeting. If there is no such Vice Chairman or the Vice Chairman is unable to perform such duties, shareholders attending the Meeting shall select one shareholder as Chairman of the Meeting.

Article 37 The Chairman of the Shareholders' Meetings shall proceed with the Meeting with regards to agenda in the order specified in the Meeting invitation unless shareholders in aggregate representing no less than two-thirds (2/3) of total votes of shareholders attending the Meeting resolve to change the order of the agenda.

Once the Meeting has considered all agenda, shareholders in aggregate representing no less than one-third (1/3) of outstanding shares may request the consideration of additional agenda than those specified in the Meeting invitation.

In case consideration of set agenda specified in the invitation to the Meeting or additional agenda proposed by shareholders as per the second paragraph are not complete (as may be the case) and it is necessary to postpone consideration, the Meeting shall specify the venue, date, and time of the subsequent Meeting and the invitation to such Meeting shall be disseminated to shareholders no less than seven (7) days prior to the date of the Meeting. In addition, the invitation shall be advertised in newspaper for a period of no less than three (3) consecutive days and no less than three (3) days prior to the date of the meeting.

Article 38 In Shareholders' Meeting, shareholders have the right to attend and cast votes equivalent to the number of shares held by such shareholder, with one (1) vote per one (1) share held.

Any shareholder having special interest in any matter shall have no right to vote on the matter, except for the appointment of directors.

Article 39 The resolution of Shareholders' Meeting shall comprise of the following votes:

(1) In ordinary event, majority vote of shareholders attending and casting votes is required to pass a resolution. In case of a tie, the Chairman of the Meeting shall cast an additional indicative vote.

(2) In the following cases, no less than three-fourths (3/4) of votes of shareholders attending and possessing voting rights are required to pass a resolution.

(a) Increase or decrease of the Company's capital

(b) Issuance and offering of debentures

(c) Additional modifications to the Memorandum of Association or Articles of Association

(d) Sale or transfer of the whole or substantial parts of the Company's business to other parties

(e) Purchase or acceptance of business transfer of other companies, regardless of whether such companies are public limited companies or private companies

(f) Execution, amendment, or termination of any contract relating to leasing out the whole or substantial parts of the Company's business

(g) Assignment of other parties to manage the business of the Company

(h) Amalgamation or dissolution of the Company

(i) Amalgamation of the business with other parties with the intent to share profit and loss

(j) Other cases as required by law

Article 40 The Annual General Meeting shall

(1) Consider the Board of Directors' report on the Company's operating results for the past fiscal year

(2) Consider the Board of Directors' report on the Company's operating results for the past fiscal year

(3) Consider the appropriation of net profit and dividend payment (if any)

(4) Consider the appointment of directors in replacement of those due to retire by rotation and the determination of director remuneration

(5) Consider the appointment of auditor and determination of audit fees

(6) Other businesses (if any)

Dividend and Reserves

Article 44 Dividend payment shall be approved by the Shareholders' Meeting. The Board of Directors may pay interim dividend to shareholders occasionally should it be deemed that the Company has sufficient profits to do so. Such interim dividend payment shall be reported to the next Shareholders' Meeting.

No dividend shall be paid from sources other than out of profits, and no dividend shall be paid in case that the Company still has outstanding accumulated losses.

Article 45 Payment of dividends shall be made within one (1) month from the date of the Shareholders' Meeting or Board of Directors' Meeting resolution, as may be the case. Written notice regarding such dividend payment shall be sent to shareholders and advertised in newspapers for a period of at least (3) consecutive days.

Article 46 The Company shall appropriate no less than five (5) percent of its net profit for the year deducted by accumulated losses (if any) as legal reserve until the amount of legal reserve is no less than ten (10) percent of registered capital.

Apart from legal reserve, the Board of Directors may propose to the Meeting the appropriation of other reserves deemed appropriate for the Company's business operations.

Once the Company received approval from Shareholders' Meeting, the Company may transfer other reserves, legal reserve, and share premium, in order to compensate for the Company's accumulated losses.

Article 47 In case the Company has not issued and offered shares up to the registered capital, the Company may consider whole or partial dividend payment in the form of stock dividend once approval is obtained from Shareholders' Meeting.

Accounting, Reporting, and Audit

Article 48 The Company's fiscal year is from 1 January to 31 December of each year.

Article 49 The Board of Directors shall arrange for the preparation of the Statement of Financial Position and Income Statement and report on the audit by the Company's auditor along with the Annual Report at the end of the fiscal year to propose to the Shareholders' Meeting for consideration within four (4) months from the end of the Company's fiscal year.

Article 50 The Board of Directors shall arrange for the accurate record of minutes and resolution of the Board of Directors' Meeting and Shareholders' Meeting. Such record shall be kept at the Company's head office and shall represent accurate evidence of such Meetings once the Chairman of the Meeting has signed or the Meeting has passed a resolution in adopting such documents in subsequent Meetings.

Article 51 The Annual General Meeting shall appoint the Company's auditor and determine audit fees every year. In the appointment of the auditor, the former auditor may be reappointed.

Article 52 The auditor shall not be the Company's director, employee, staff, or hold any position in the Company.

Privacy Policy for the 2026 Annual General Meeting of Shareholders

SAAM Development Public Company Limited (the "Company") places importance on personal information of shareholders and/or proxyholders ("you") and acts in compliance with Personal Data Protection Act B.E. 2019. The Company would like to inform as follows:

Data Controller Information: SAAM Development Public Company Limited with contact details as appear in the Company's Invitation to the 2026 Annual General Meeting of Shareholders.

1. Personal Data

The Company needs to collect your personal data for the purpose of the 2026 Annual General Meeting of Shareholders arrangement and attendance including; first name, surname, age, address, identification number, telephone number, fax number, email, bank account, shareholder identification number, occupation

In addition, the Company will take photographs and carry out video recording during the 2026 Annual General Meeting

2. Objectives, Legal Basis, and Data Processing

The Company will process personal data in accordance with the following objectives and legal basis:

2.1 Legal Basis

The Company will collect and use your data in Clause 1 for the purpose of calling, arranging, and conducting the 2026 Annual General Meeting of Shareholders including verifying your identity, sending any related documents, carrying out any action according to the 2026 Annual General Meeting of Shareholders resolutions and the law, as well as carrying out any other activities to comply with the laws and any order of competent authorities in accordance with the Public Limited Companies Act B.E. 1992, Civil and Commercial Code, and any other law.

2.2 Legitimate Interest

The Company will collect and use your data in Clause 1 for the purpose of preparing the minutes of the 2026 Annual General Meeting of Shareholders and serving as evidence of attendance, as well as for any activity as necessary related to the legitimate interest of the Company and other persons to the extent within your reasonable expectation.

The Company will take photographs and carry out video recording during the 2026 Annual General Meeting of Shareholders for use in reporting and publicizing the 2026 Annual General Meeting via electronic means and printing. You may appear in photographs and video recording of the 2026 Annual General Meeting of Shareholders but details of attendees will not be identified.

3. Source of Personal Data

The Company collects your personal data directly from you and from Thailand Securities Depository Company Limited.

4. Personal Data Storage

The Company will keep your personal data so long as necessary for the objectives stated above. However, the Company expects to keep your personal data in Clause 1 for a period of 10 years from the date which the Company receives your data. To comply with the above objectives, after such period has passed, the Company will destroy your personal data or anonymize such data.

5. Right of Data Owner

Personal data owner has the rights to access and receive the copy of your personal data, to object the collection, use, or disclosure of the data, to correct your personal data, to erase your personal data within the prescribed period, to restrain from using your personal data, to transfer your personal data, and to complain. If you would like to exercise any of your rights, please contact the Company and the Company will consider your request as soon as possible.

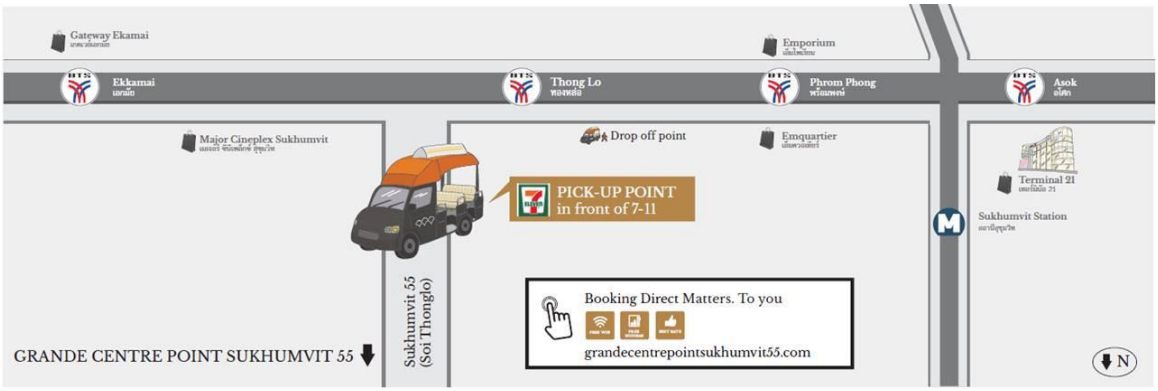
Enclosure No. 11

Map of the 2026 Annual General Meeting Venue

Thonglor 2 Room, 6th Floor,

Grande Centre Point Sukhumvit 55 Hotel,

300 Sukhumvit Soi 55 (Thonglor), Klongton Nua, Wattana, Bangkok



Directions

1. **By BTS Skytrain:**

   Get off at Thonglor Station Exit 3. The hotel provides shuttle services to and from the BTS station and the hotel, which is available at the entrance of Sukhumvit Soi 55 in front of 7-Eleven convenience store.

   Shareholders who wish to commute to the Meeting venue individually may get off at Thonglor Station Exit 3 and take public transportation to the hotel. The hotel is approximately 1 kilometer from the entrance of Sukhumvit Soi 55, located on the right-hand side between Soi Thonglor 8 and Thonglor 10.

2. **By Car:**

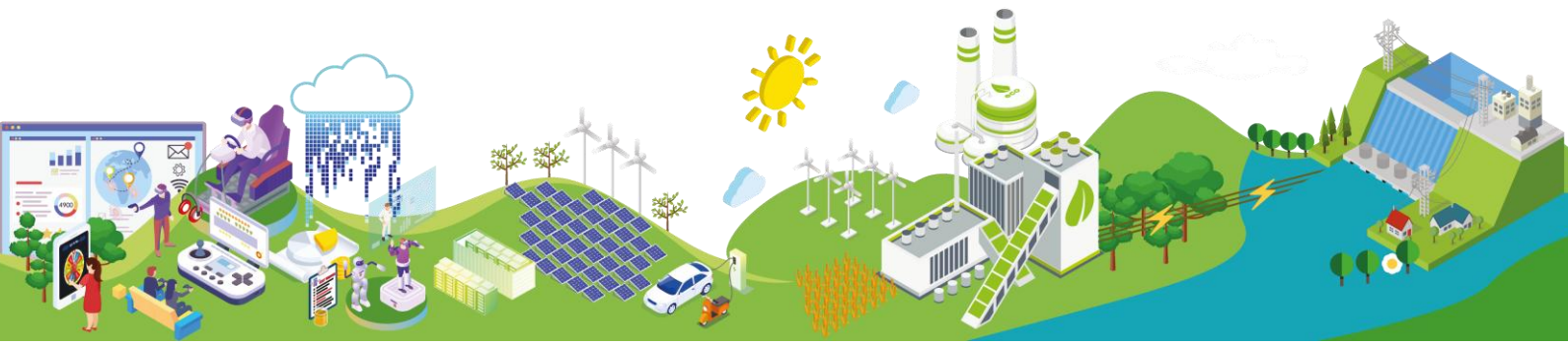
   Parking is available at Grande Centre Point Sukhumvit 55 Hotel throughout the duration of the Meeting

SAAM Development Public Company Limited
Registration Number 0107561000366
Major Tower Thonglor, Room No. 2.2, 10th Floor,
141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

www.saam.co.th
contact@saam.co.th
Tel. +66.2.096.1936
Fax. +66.2.096.1937 #111

SAAM Development Public Company Limited

Major Tower Thonglor, Room No. 2.2, 10th Floor,

141 Soi Sukhumvit 63 (Ekamai), Sukhumvit Road, Klongton Nua, Wattana, Bangkok 10110

Telephone 02-096-1936-7 Fax 02-096-1936-7 ext. 111