

**Headline:** Right Adjustment of SAAM-W2

**Security Symbol:** SAAM

Announcement Details

<b>Right adjustment / No right adjustment</b>	
Subject	Right Adjustment
Symbol	SAAM-W2
The full name of warrant	Warrant of SAAM DEVELOPMENT PUBLIC COMPANY LIMITED No. 2
Adjustment	
Type of adjustment	Adjustment of exercise price and exercise ratio
Before exercise price (THB/share)	11.00
After exercise price (THB/share)	10.9753
Before adjustment exercise ratio (unit : share)	1 : 1
After adjustment exercise ratio (unit : share)	1 : 1.0056
The reason for adjustment	The Company shall adjust the exercise price and exercise ratio to ensure that the benefits of the Warrant Holders are not less than the existing status. The reasons for adjustment of this event are as follows: - dividend payment rate is higher than the rate which is specified in Clause 1.5.5 of Terms and Conditions: the Company distributes dividends in cash in excess of 90 percent of the net profit pursuant to the audited separate financial statements.
Effective date for adjustment	23-May-2024

Signature

Signature

(Mr. Podduang Kongkamee)  
Authorized Director  
Authorized Persons to Disclose  
Information

(Ms. Krittiya Honghiran)  
Authorized Director  
Authorized Persons to Disclose  
Information

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