



Ref. SAAM 25/2024

18 October 2024

Subject: Notification of the Supreme Administrative Court's Ruling on the Dispute of SAAM Solar Power Two Company Limited ([Additional Information](#))

To: The President
The Stock Exchange of Thailand

Reference: Letter to the Stock Exchange of Thailand Ref. SAAM 13/2019 dated 25 October 2019, Re: Notification of Progress on the Administrative Court Case of Dispute of SAAM Solar Power Two Company Limited

Further to the announcement dated October 25, 2019, wherein SAAM Solar Power Two Company Limited ("SAAM-SP2"), a subsidiary of SAAM Development Public Company Limited ("the Company" or "SAAM"), filed an appeal with the Supreme Administrative Court against the Central Administrative Court's ruling dismissing SAAM-SP2's lawsuit against the Provincial Electricity Authority, the Energy Regulatory Commission, and the Office of the Energy Regulatory Commission. The case pertained to unlawful administrative actions, violations, and breaches of an administrative contract, along with a claim for damages. On November 29, 2019, the Supreme Administrative Court accepted SAAM-SP2's appeal for consideration.

The Company would like to inform you that yesterday (October 17, 2024), the Supreme Administrative Court delivered its verdict on this case. The Court ruled in favor of the dismissal as per the Central Administrative Court's judgment, bringing the case to a final conclusion.

Please be informed that the ruling has no impact on the Company's business operations. [Regarding the investment in the solar power plant project, which the group has undertaken for the construction of the power plant under this project, the investment comprises advance construction payments to contractors and estimated costs for dismantling and removing equipment, amounting to 1.28 million Baht and 3.50 million Baht, respectively. The aggregate amount of 4.78 million Baht does not significantly impact the Company's consolidated financial statements.](#) The Company and its subsidiaries will continue to operate with a focus on maximizing benefits for shareholders.

Please be informed accordingly.

Yours Sincerely,

- *Mr. Podduang Kongkamee* -
(Mr. Podduang Kongkamee)
Chief Executive Officer