

Ref. SAAM 02/2025

21 January 2025

Subject: Clarification on Big Lot Share Transactions and Changes in Shareholding Structure

To: The President

The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") would like to clarify the summary of the Company's share transactions conducted via the Big Lot Board of the Stock Exchange of Thailand by a group of shareholders on 20 January 2025. The transaction involved a total of 15,000,000 shares, representing for 5.00% of the Company's issued and paid-up shares, resulting in changes to the major shareholding structure as detailed below:

Shareholder Name	Transaction	Before Transaction as of 02 April 2024 ¹		After Transaction	
	Date	Number of	Percentage of	Number of	Percentage of
		Shares	Issued Shares	Shares	Issued Shares
		(Shares)	(%)	(Shares)	(%)
1. Mr. Podduang Kongkamee	20 January 2025	105,293,300	35.10	100,293,300	33.43
2. Ms. Krittiya Honghiran	20 January 2025	103,200,000	34.40	93,200,000	31.07
3. Mr. Parkin Lhaogumnerd	20 January 2025	474,300	0.16	15,474,300	5.16
Total		208,967,600	69.66	208,967,600	69.66

Remark: ¹ The record date for the shareholders entitled to attend the 2024 Annual General Meeting of Shareholders.

The Big Lot Board share transaction conducted on 20 January 2025, recorded a total of 30,000,000 shares traded, accounting for 10.00% of the Company's issued and paid-up shares. However, this included an internal offset transaction of 15,000,000 shares (5.00% of the Company's issued and paid-up shares), were merely an internal cross-transaction within the securities company. Therefore, the actual trading amount is 15,000,000 shares.

The aforementioned changes in the shareholding structure have no impact on the Company's board composition, management structure, organizational structure, or business operations policies. Furthermore, the acquisition or disposal of securities by the aforementioned individuals was carried out via the Stock Exchange of Thailand and does not fall under Section 258 of the Securities and Exchange Act B.E. 2535, nor does it trigger a Mandatory Tender Offer requirement. Should there be any updates, the Company will issue a



notification accordingly.

Please be informed accordingly.

Yours Sincerely,

- Mr. Podduang Kongkamee
(Mr. Podduang Kongkamee)
Chief Executive Officer