

Ref. SAAM 03/2025

22 January 2025

Subject: Clarification on Changes in Shareholding Structure

To: The President The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") would like to clarify the summary of changes in the Company's shareholding structure as of 21 January 2025. The transaction involved a total of 15,000,000 shares, representing for 5.00% of the Company's issued and paid-up shares, resulting in changes to the major shareholding structure as detailed below:

		Before Transaction as of 20 January 2025		After Transaction	
	Transaction			as of 21 January 2025	
Shareholder Name	Date	Number of	Percentage of	Number of	Percentage of
		Shares	Issued Shares	Shares	Issued Shares
		(Shares)	(%)	(Shares)	(%)
1. Mr. Parkin Lhaogumnerd	21 January 2025	15,474,300	5.16	474,300	0.16
2. Trinity Securities Company Limited	21 January 2025	0	0.00	15,000,000	5.00

The aforementioned changes in the shareholding structure have no impact on the Company's board composition, management structure, organizational structure, or business operations policies. Furthermore, the acquisition or disposal of securities by the aforementioned individuals was carried out via the Stock Exchange of Thailand and does not fall under Section 258 of the Securities and Exchange Act B.E. 2535, nor does it trigger a Mandatory Tender Offer requirement. Should there be any updates, the Company will issue a notification accordingly.

Please be informed accordingly.

Yours Sincerely,

- Mr. Podduang Kongkamee -

(Mr. Podduang Kongkamee)

Chief Executive Officer