



Ref. SAAM 06/2025

5 February 2025

Subject: Notification of Board of Directors' Resolution No. 02/2025: Clarification on the Amendment of Subscription and Payment Dates for Newly Issued Ordinary Shares

To: The President
The Stock Exchange of Thailand

Reference Document No. 1: Disclosure to the Stock Exchange of Thailand, Ref. SAAM 01/2025, dated 17 January 2025, regarding the Issuance, Allocation, and Offering of Newly Issued Ordinary Shares under a General Mandate for Private Placement, Resignation of a Director and Appointment of a New Director as a Replacement, and Entering Into an Investment in Another Company Resulting in a Subsidiary Company. (Additional and Revised)

SAAM Development Public Company Limited (the "Company") hereby notifies the resolutions of the Board of Directors' Meeting No. 02/2025, held on 5 February 2025, at 10:00 a.m. via electronic means, in compliance with the criteria set forth under the Royal Decree on Electronic Meetings B.E. 2563. The meeting passed the following resolutions are as follows:

1. Approved the Amendment of the Subscription and Payment Dates for the Newly Issued Ordinary Shares under a General Mandate for Private Placement, with details as follows:

According to the resolution of the Board of Directors' Meeting No. 01/2025, held on 17 January 2025, the issuance, allocation, and offering of newly issued ordinary shares under a General Mandate to specific investors (Private Placement: PP) were approved as follows:

- 1.1 Rangrang Corporation Company Limited, 13,000,000 shares at a price of THB 5.90 per share, not exceeding THB 76,700,000; and
- 1.2 Ms. Tidarat Chairat, 3,992,224 shares at a price of THB 5.90 per share, not exceeding THB 23,554,122.

The total number of newly issued ordinary shares amounted to 16,992,224 shares, with a total value not exceeding THB 100,254,122. The subscription period was set from 17 January to 23 January, 2025, and the payment deadline was January 23, 2025.

The resolution of the 2024 Annual General Meeting of Shareholders, held on April 24, 2024, granted the Board of Directors to undertake all necessary actions related to the issuance, allocation, offering, and subscription of these newly issued shares, including:



- (a) Determining the offering and allocation of the newly issued ordinary shares, either in full or in part, and either in a single offering or in multiple tranches.

The allocation must be completed no later than the date of the next Annual General Shareholders' Meeting or the legal deadline for convening the next Annual General Shareholders' Meeting, whichever comes first.

- (b) Defining objectives, the offering period, the offering price, the subscription process, payment terms, and all other terms and conditions related to the allocation of the newly issued shares.

The offering price for private placement must not qualify as a low price as per the guidelines established by the Securities and Exchange Commission ("SEC") and the Stock Exchange of Thailand ("SET"). Including the issuance and allocation of additional common shares in compliance with the regulations set by the SEC.

- (c) Negotiating, entering into, and signing contracts and/or documents required for the allocation of the newly issued ordinary shares, including amending agreements or documents and disclosing any related information. This includes appointing financial advisors, legal advisors, underwriters, or other service providers as deemed necessary.

- (d) Signing applications, waivers, notifications, and any other documents related to the allocation of newly issued shares, including registering the issuance with the Ministry of Commerce, listing the newly issued shares on the Market for Alternative Investment (mai), and coordinating with relevant government agencies or other authorities.

The Company has been informed by the aforementioned private placement investors that additional time is needed for evaluation and due diligence before making an investment decision. They have also indicated that the initial payment timeline poses certain inconveniences. In response, the Board of Directors has resolved to amend the subscription and payment dates for the newly issued ordinary shares, with details as follows:

No.	Details	Previous Schedule	Revised Schedule
1.	Subscription Period	17 to 23 January 2025 (5 business days)	21 to 27 February 2025 (5 business days)
2.	Payment of the Share Price	23 January 2025	27 February 2025

The Company prioritizes maximizing shareholder value and aims to secure the expected proceeds from the issuance of newly issued ordinary shares in line with its designated objectives. Therefore, it is necessary to amend the subscription and payment timelines. All other terms and conditions related to the share subscription, including the number of shares offered and the offering price,



remain unchanged as stipulated in Reference Document No. 1. The offering price for private placement investors must also comply with the minimum pricing requirements set by the SEC and the SET to ensure it does not fall below the prescribed threshold.

Please be informed accordingly.

Yours Sincerely,

- *Mr. Podduang Kongkamee* -

(Mr. Podduang Kongkamee)

Chief Executive Officer