



(F24-1)

Form to Report on Names of Members and Scope of Work of the Audit Committee

At the 2025 Annual General Meeting of Shareholders of SAAM Development Public Company Limited (the "Company") held on 22 April 2025, the following resolutions were passed:



~~Appointment~~ / Renewal of Term of the Audit Committee



Chairman of the Audit Committee



Member of the Audit Committee

As follows: 1. Ms. Sawanee Kongsakul

The ~~appointment~~ / renewal of term of the Audit Committee which shall take effect as of 22 April 2025.



~~Appointment~~ / ~~Renewal of Term of the Audit Committee~~



Chairman of the Audit Committee



Member of the Audit Committee

As follows: 1. Dr. Thitipong Nandhabiwat

The appointment / ~~renewal of term of the Audit Committee~~ which shall take effect as of 23 April 2025.

The Company's Audit Committee comprises the following members:

- | | | |
|------------------------------------|---------------------------|---------------------------------|
| 1. Chairman of the Audit Committee | Ms. Sawanee Kongsakul | Remaining term in office 3 year |
| 2. Member of the Audit Committee | Dr. Thitipong Nandhabiwat | Remaining term in office 3 year |
| 3. Member of the Audit Committee | Mr. Therapong Suebattana | Remaining term in office 2 year |

The Audit Committee Secretary is Ms. Aunchalee Kammuen

The Chairman of the Audit Committee in Clause 1 and the Audit Committee Member in Clause 2 possess sufficient knowledge and experience to competently perform the review of the financial statements' reliability.

The Audit Committee has scope of duties and responsibilities to the Board of Directors on the following matters.

1. To review the efficiency and effectiveness of oversight concerning good corporate governance process, management process, risk, and internal control process.
2. To review for accurate and reliable annual and quarterly financial reports, including sufficient disclosure of information, through co-ordination with external auditor and executives responsible for the preparation of financial reports in accordance with Thai Accounting Standards, and promote the development of financial reporting systems up to international accounting standards.



3. To review for compliance with Securities and Exchange Law or Regulations of the Stock Exchange of Thailand, policies, rules, regulations, and other laws related to the Company's business operations.
4. To review related party transactions or transactions which may pose conflicts of interest and consider the disclosure of information in accordance with the law and regulations of the Stock Exchange of Thailand.
5. To select, propose for appointment, re-appoint, and remove the Company's external auditor, consider the determination of audit fees to propose to the Board of Directors, express opinion in proposing for approval to shareholders' meeting, and arrange for meetings with the external auditor without the presence of executives at least once a year.
6. To review and express opinion on internal audit schedule and internal control system as appropriate in accordance with generally accepted standards.
7. To report the performance of duties of the Audit Committee to the Board of Directors at least 4 times a year.
8. To have authority in requesting the opinion, attending the meeting, or submitting related or necessary documents from related management team, executives, or employees in the performance of the Audit Committee duties.
9. To consider the independence of the internal auditor and adequacy of budget and internal audit personnel, as well as approve the appointment, removal, and annual performance evaluation of the internal auditor.
10. To have authority, by the approval of the Board of Directors, in requesting the independent opinion from advisors of other professions or specialized experts as deemed necessary, at the expense of the Company, with the process of hire in accordance with the Company's regulations.
11. The Chairman of the Audit Committee or Audit Committee Member to attend the Company's shareholders' meetings to inform on matters related to the Audit Committee or appointment of auditor.
12. To consider and approve the submission of the Company's quarterly financial statements to the Stock Exchange of Thailand.
13. To report on the performance relating to internal audit to the Board of Directors on an annual basis including the review of internal control system, the Audit Committee's opinion on matters regarding internal audit, financial reports, adequacy of internal control system, and other reports that the Board of Directors should be made aware.



14. To consider and express opinion on the Audit Committee Charter before proposing to the Board of Directors for approval, and arrange for the review of the appropriateness of such document at least once a year.
15. To arrange for the Audit Committee Report, signed by the Chairman of the Audit Committee and disclosed in the Company's annual report in compliance with the Stock Exchange of Thailand's guidelines with at least the following information:
 - 15.1 Opinion on the accuracy and reliability of the Company's financial reports
 - 15.2 Opinion on the adequacy of the Company's internal control system
 - 15.3 Opinion on compliance with Securities and Exchange Law, regulations of the Stock Exchange of Thailand, or other laws related to the Company's business operations
 - 15.4 Opinion on the appropriateness of the auditor
 - 15.5 Opinion on transactions which may pose conflicts of interest
 - 15.6 Number of Audit Committee Meetings and attendance of each Audit Committee Member
 - 15.7 Opinion or overall observation from performance of duties in accordance with the Audit Committee Charter
 - 15.8 Other reports which shareholders or general investors should be informed under the scope of duties and responsibilities delegated by the Board of Directors
16. After the Audit Committee has been informed by the auditor of suspicion of misconduct in relation to the Public Limited Companies Act by directors, managers, or persons responsible in the Company's business operations, the Audit Committee is to report results of preliminary examination into the matter to the Board of Directors before informing the Securities and Exchange Commission and the auditor within a period of 30 days from the date first informed of such incident by the auditor.
17. In the performance of duties of the Audit Committee, if transactions or actions which may pose significant impact to the Company's financial position and operating results are found or suspected to be present, the Audit Committee is to immediately report such findings to the Board of Directors such that an approach to resolve such matter can be formulated in a timely manner:
 - 17.1 Transactions with conflicts of interest;
 - 17.2 Fraud, abnormality, or significant deficiency in the internal control system;
 - 17.3 Violation of the law, regulations of the Stock Exchange of Thailand, and other laws related to the Company's business operations



In case that the Audit Committee has reported to the Board of Directors of any such transactions and has jointly discussed with the Board of Directors and executives on improvements, should the Audit Committee find negligence regarding such improvement after the jointly-agreed upon deadline has passed with no appropriate reason, one of the Audit Committee Members may report such findings directly to the Securities and Exchange Commission or Stock Exchange of Thailand.

18. To undertake any other duties as assigned by the Board of Directors with approval by the Audit Committee within the scope of duties and responsibilities, and to have authority in requesting the opinion, attending the meeting, or submitting related or necessary documents from related management team, executives, or employees. The Audit Committee has responsibilities to the Board of Directors, as well as responsibilities regarding undertakings to outside parties.

The Company hereby certifies to the Stock Exchange of Thailand that:

Article 1 The qualifications of the Audit Committee are in accordance with requirements of the Stock Exchange of Thailand;

Article 2 The scope of duties and responsibilities of the Audit Committee as stated above are in accordance with the requirements of the Stock Exchange of Thailand.

(Seal)

Signed - *Mr. Podduang Kongkamee* -
(Mr. Podduang Kongkamee)
Authorized Director

Signed - *Ms. Krittiya Honghiran* -
(Ms. Krittiya Honghiran)
Authorized Director