



Ref. SAAM 23/2025

2 December 2025

Subject: Notification of the Dissolution of Subsidiaries

To: The President  
The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") hereby informs that the Company had established subsidiaries in Japan to undertake investments in biomass power plant projects, with an indirect shareholding of 100% through SAAM JAPAN GK.

The Company has completed the dissolution and liquidation of 6 subsidiaries in accordance with Japanese law on 1 December 2025. Each subsidiary had a registered and fully paid-up capital of JPY 100,000, as listed below:

1. Biomass Power One GK
2. Biomass Power Two GK
3. Biomass Power Five GK
4. Biomass Power Six GK
5. Biomass Power Nine GK
6. Biomass Power Ten GK

The subsidiaries in question have not conducted any operations. Their dissolution is intended to reduce unnecessary administrative expenses. Therefore, the closure of the aforementioned subsidiaries does not affect the operations of the Company or its other subsidiaries in any way.

Please be informed accordingly.

Yours Sincerely,

- Mr. Podduang Kongkamee -

(Mr. Podduang Kongkamee)

Chief Executive Officer