Ref. SAAM 16/2569

20 August 2026

Subject : Notification of Investment in Other Company Resulting in Its Status as a Subsidiary

To : The President and Manager The Stock Exchange of Thailand

SAAM Development Public Company Limited (the **"Company"**) would like to inform you that on Thursday, August 20, 2026, the Company invested in **Eco Commerce Company Limited ("ECO")** by making a share payment in the amount of Baht 2 million. Following the completion of the transaction, the Company will hold **100% of the shares in ECO** through the acquisition of ordinary shares from the existing shareholders. Details of the transaction are set out in **Attachment 1**.

As the Company has focused on operating its business as a **"Project Developer"** with the objective of generating **continuous (Recurring Income / Passive Income) and long-term income** for the Group, initially commencing as a **"Renewable Energy Project Developer"** both domestically and internationally, thereby generating continuous income for up to 25 years, the Company continues to place importance on pursuing each country's targets for the use of electricity generated from renewable energy, which presents opportunities for further expansion of such business.

To date, the Company has set a goal to expand the scope of its project development business to become a project developer in other businesses unrelated to the energy business, in order to diversify its sources of income. Accordingly, the Company has identified a business opportunity and potential to become an **"E-Commerce System Project Developer,"** which includes trading and service systems through e-commerce platforms, live commerce platforms, and distribution networks. Therefore, the Company has invested in ECO, which enables the Company to immediately generate **new recurring income**, in line with the Company's strategic plan and business operation plan.

The aforementioned transaction does not constitute a connected transaction pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 46/2568 Re: Rules on Connected Transactions, dated December 19, 2025 (as amended).

In addition, the aforementioned transaction constitutes an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 45/2568 Re: Rules on Significant Transactions Constituting an Acquisition or Disposition of Assets, dated December 19, 2025 (as amended).

Upon calculating the transaction size in accordance with the prescribed criteria, it was found that the highest transaction size was less than **25%.** Furthermore, the Company had no other acquisition of assets that was related to or constituted part of the same project during the 12-month period prior to the date of this transaction that was required to be aggregated for the purpose of calculating the transaction size as a single transaction. Therefore, the Company is not required to take any action pursuant to the criteria governing significant transactions under the aforementioned Notification.

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However, this transaction constitutes a case where a listed company acquires an investment in another company, resulting in such other company becoming a subsidiary of the listed company. Therefore, the Company is required to report the acquisition of the subsidiary to the Stock Exchange of Thailand. Details of the transaction are set out in **Attachment 1.**

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee)
Chief Executive Officer

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Attachment 1

INFORMATION MEMORANDUM ON THE ACQUISITION OF ASSETS

ACQUISITION OF ORDINARY SHARES FROM THE EXISTING SHAREHOLDERS OF ECO COMMERCE COMPANY LIMITED

Following the completion of the aforementioned transaction, the relevant details regarding the acquisition of an investment in a subsidiary are as follows:

1. **Date of the Transaction**

August 20, 2026

2. **Relevant Parties and Their Relationship with the Listed Company**

Seller : Eco Commerce Company Limited, which is held by:

1.	Mr.Thachakorn Youngsookcheep	54.66%
2.	Mr.Pakorn Sermsuk	13.33%
3.	Mr.Rattapong Pollakorn	12.00%
4.	Ms.Patcharaporn Jaiwongsa	10.67%
5.	Ms.Chatthanan Thaosiriphan	4.67%
6.	Ms.Richi Sanitprachakorn	4.67%
	Total	100%

The aforementioned shareholders have no relationship with the Company and are not connected persons.

Buyer : SAAM Development Public Company Limited (the "Company")

3. **Nature of the Transaction**

The acquisition of ordinary shares from the existing shareholders of Eco Commerce Company Limited.

4. **Details of the Acquired Assets**

Company Name : Eco Commerce Company Limited

Nature of Business : The Company operates the following businesses:

1. Providing e-commerce services, including trading and service systems through e-commerce platforms and live commerce platforms.
2. Acting as an agent and providing management services for the transportation and delivery of goods, parcels, items, and documents domestically.

Registered and Paid-up Capital : Baht 2,000,000 (Two Million Baht)

Divided into 20,000 ordinary shares (Twenty Thousand Shares)

With a par value of Baht 100 per share (One Hundred Baht)

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Board of Directors Structure	:	1 director nominated by the Buyer and
(Following the completion of the transaction)		2 directors nominated by the Sellers
Shareholding Structure	:	The Company holds 100% of the shares.
(Following the completion of the transaction)		

5. Consideration Value

The value of Eco Commerce Company Limited, comprising 19,999 shares with a par value of Baht 100 per share.

6. Source of Funds

Working capital and retained earnings of the Company.

The Company hereby certifies that the information contained in this Information Memorandum is accurate and complete in all respects and has been prepared with due care and prudence, with due consideration given to the best interests of the shareholders.

Please be informed accordingly.

Yours Sincerely,

(Mr. Podduang Kongkamee)
Chief Executive Officer

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