



Ref. SAAM 07/2026

28 January 2026

Subject: Report on the Utilization of Capital Increase Proceeds from the General Mandate Private Placement of Newly Issued Ordinary Shares

To: The President  
The Stock Exchange of Thailand

SAAM Development Public Company Limited (the "Company") offered 16,992,224 newly issued ordinary shares under the General Mandate scheme through a private placement. Each share has a par value of THB 0.50 and was offered at a subscription price of THB 5.90. The subscription and payment period was from 21 to 27 February 2025. After deducting related expenses, the Company received net proceeds totaling THB 100.02 million.

The Company hereby submits the report on the utilization of the capital raised during the period from 1 July 2025 to 31 December 2025, as follows:

Objectives	Planned Use of Proceeds (THB Million)	Amount Utilized as of 31 December 2025 (THB Million)	Remaining Balance as of 31 December 2025 (THB Million)
1. Expansion of the Company's and its subsidiaries' operations in the digital asset business			
1.1 Development of a liquidity provision system for digital asset exchanges (Crypto Exchange Market Maker)	12.00	(10.00)	2.00
1.2 Acquisition of digital assets to be used in the liquidity provision business for digital asset exchanges (Crypto Exchange Market Maker)	80.00	(80.33)	(0.33)
2. Working capital for subsidiaries operating in the digital asset business	8.02	(8.20)	(0.18)
<b>Total</b>	<b>100.02</b>	<b>(98.53)</b>	<b>1.49</b>



Please be informed accordingly.

Yours Sincerely,

- *Mr. Podduang Kongkamee* -

(Mr. Podduang Kongkamee)

Chief Executive Officer